

Future Generali India Life Insurance Company Limited
Registration Number: 133, Date of Registration: 4th September 2007

REVENUE ACCOUNT FOR THE PERIOD ENDED 31st Mar 2025.

Policyholders' Account (Technical Account) ¹

PARTICULARS		Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS													GRAND TOTAL
								PARTICIPATING					NON-PARTICIPATING								
			LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																					
(a) Premium		L-4	17,246	15	-	-	17,261	39,336	-	8,008	-	-	108	47,452	1,83,576	408	-	759	1,630	1,86,373	2,51,085
(b) Reinsurance ceded			(179)	-	-	-	(179)	(289)	-	(0)	-	-	(289)	(11,345)	-	-	(126)	-	(11,471)	(11,939)	
(c) Reinsurance accepted			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments																					
(a) Interest, Dividends & Rent – Gross			2,151	21	-	-	2,172	15,235	-	1,486	-	1,149	17,870	23,462	173	993	155	1,629	26,412	46,454	
(b) Profit on sale/redemption of investments			10,671	200	-	-	10,871	3,372	-	68	-	120	3,560	985	0	13	-	36	1,035	15,465	
(c) (Loss on sale/ redemption of investments)			(2,686)	(43)	-	-	(2,729)	(1,280)	-	(7)	-	(24)	(1,312)	(166)	-	(1)	-	(25)	(192)	(4,232)	
(d) Transfer/Gain on revaluation/change in fair value ²			(4,672)	(98)	-	-	(4,770)	-	-	-	-	-	-	(221)	-	-	-	-	(221)	(4,991)	
(e) Amortisation of Premium / Discount on investments			337	1	-	-	337	1,764	-	146	-	114	2,024	5,608	6	94	5	88	5,801	8,162	
Other Income (to be specified)			(167)	(19)	-	-	(186)	479	-	3	-	-	481	1,289	1	-	1	5	1,296	1,591	
Contribution from Shareholders' A/c																					
(a) Towards Excess Expenses of Management ³			678	6	-	-	684	-	-	-	-	-	-	7,618	76	-	-	-	7,694	8,378	
(b) towards remuneration of MD/CEO/WTD/Other KMPs			10	0	-	-	10	23	-	0	-	0	23	130	0	0	0	0	131	165	
(c) Others			1,595	8	-	-	1,602	-	-	-	-	-	-	-	-	-	-	69	69	1,672	
TOTAL (A)			24,983	90	-	-	25,073	58639	-	9704	-	1467	69,810	2,10,938	664	1,100	795	3,433	2,16,928	3,11,810	
Commission		L-5	206	-	-	-	206	2,574	-	4	-	-	2,578	5,754	-	-	3	12	5,768	8,553	
Operating Expenses related to Insurance Business		L-6	3,534	7	-	-	3,541	7,953	-	43	-	50	8,047	44,750	98	7	64	87	45,004	56,592	
Provision for doubtful debts			0	-	-	-	0	3	-	0	-	-	3	7	-	-	0	0	7	10	
Bad debts written off			1	-	-	-	1	3	-	0	-	-	3	9	0	-	-	-	10	13	
Provision for Tax			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)			(2)	-	-	-	(2)	(47)	-	-	-	-	(47)	-	-	-	-	-	-	(48)	
(b) For others (to be specified)			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges ⁴			229	2	-	-	231	-	-	0	-	-	0	30	-	-	-	-	30	262	
TOTAL (B)			3,969	9	-	-	3,978	10,486	-	47	-	50	10,584	50,549	98	7	66	99	50,818	65,380	
Benefits Paid (Net)		L-7	18,079	291	-	-	18,370	26,463	-	1,192	-	12,589	40,245	74,600	154	66	176	4,906	79,902	1,38,517	
Interim Bonuses Paid			-	-	-	-	-	929	-	94	-	-	1,023	-	-	-	-	-	-	1,023	
Change in valuation of liability in respect of life policies			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross ⁵			(834)	412	-	-	(422)	21,527	-	7,781	-	(11,210)	18,099	76,412	384	1,012	436	(1,572)	76,672	94,349	
(b) Amount ceded in Reinsurance			-	-	-	-	-	-	-	-	-	-	-	921	-	-	(3)	-	918	918	
(c) Amount accepted in Reinsurance			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies			5,966	(622)	-	-	5,344	-	-	-	-	-	-	-	-	-	-	-	-	5,344	
(e) Fund for Discontinued Policies			(2,255)	-	-	-	(2,255)	-	-	-	-	-	-	-	-	-	-	-	-	(2,255)	
TOTAL (C)			20,957	81	-	-	21,037	48,920	-	9,067	-	1,380	59,367	1,51,934	538	1,078	609	3,334	1,57,492	2,37,896	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)			58	-	-	-	58	(767)	-	589	-	36	(141)	8,455	28	17	119	-	8,618	8,534	
Amount transferred from Shareholders' Account (Non-technical Account) ⁶																					
AMOUNT AVAILABLE FOR APPROPRIATION																					
APPROPRIATIONS																					
Transfer to Shareholders' Account			0	-	-	-	0	705	-	23	-	36	764	8,455	28	16	119	-	8,618	9,382	
Transfer to Other Reserves (to be specified)			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations			58	-	-	-	58	(1,472)	-	566	-	-	(905)	-	-	-	-	-	-	(848)	
TOTAL			58	-	-	-	58	(767)	-	589	-	36	(141)	8,455	28	16	119	-	8,618	8,534	
The total surplus as mentioned below:																					
(a) Interim Bonuses Paid:			-	-	-	-	-	215	-	10	-	-	226	-	-	-	-	-	-	225	
(b) Terminal Bonuses Paid:			-	-	-	-	-	714	-	84	-	-	798	-	-	-	-	-	-	798	
(c) Allocation of Bonus to policyholders:			-	-	-	-	-	5,630	-	902	-	1,112	7,645	-	-	-	-	-	-	7,645	
(d) Surplus shown in the Revenue Account:			58	-	-	-	58	(767)	-	589	-	36	(141)	8,455	28	16	119	-	8,618	8,534	
(e) Total Surplus: [(a)+(b)+(c)].			58	-	-	-	58	5,793	-	1,585	-	1,149	8,528	8,455	28	16	119	-	8,618	17,202	

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year

¹ Refer F. No. IRDAI/Reg/10/204/2024 of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2024

² Represents the deemed realised gain as per norms specified by the Authority.

³ Refer Circular F.No. IRDAI/Reg./3/191/2023 dt. 26th Mar. 2023

⁴ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial

Statements and Filing Returns of Life Insurance Business

⁵ Represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid;
- (b) Allocation of Bonus to policyholders;
- (c) Surplus shown in the Revenue Account;
- (d) Total Surplus: [(a)+(b)+(c)].

⁶ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial

Statements and Filing Returns of Life Insurance Business

Note:

a) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

d) Income from rent shall include only the realised rent. It shall not include any notional rent.

e) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.

Future Generali India Life Insurance Company Limited
Registration Number: 133, Date of Registration: 4th September 2007

REVENUE ACCOUNT FOR THE QUARTER ENDED 31st Mar 2025.

Policyholders' Account (Technical Account)¹

(Amount in Rs. Lakhs)

PARTICULARS (Amount in Rs. Lakhs)	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	9,111	2	-	-	9,112	17,337	-	5,947	-	60	23,343	1,10,991	166	-	228	1,113	1,12,499	1,44,954
(b) Reinsurance ceded		(40)	-	-	-	(40)	(76)	-	(0)	-	-	(76)	(3,970)	-	-	(32)	-	(4,002)	(4,119)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Interest, Dividends & Rent – Gross		503	4	-	-	507	3,846	-	397	-	224	4,467	6,077	43	252	41	391	6,804	11,778
(b) Profit on sale/redemption of investments		936	18	-	-	954	196	-	5	-	-	201	402	-	4	-	16	423	1,578
(c) (Loss on sale/ redemption of investments)		(1,459)	(19)	-	-	(1,478)	(518)	-	-	-	-	(518)	(59)	-	-	-	(6)	(65)	(2,061)
(d)Transfer/Gain on revaluation/change in fair value ²		(1,559)	(31)	-	-	(1,590)	-	-	-	-	-	-	(58)	-	-	-	-	(58)	(1,649)
(e) Amortisation of Premium / Discount on investments		57	0	-	-	57	470	-	45	-	26	541	1,660	3	22	2	26	1,712	2,310
Other Income		(166)	(0)	-	-	(167)	152	-	0	-	-	152	453	0	-	0	1	455	441
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management ³		678	6	-	-	684	-	-	-	-	-	-	7,618	76	-	-	-	7,694	8,378
(b) Towards remuneration of MD/CEO/WT/Other KMPs		10	0	-	-	10	23	-	0	-	0	23	130	0	0	0	0	131	165
(c) Towards deficit funding and others		502	(8)	-	-	494	-	-	(36)	-	64	28	(6,670)	(45)	(0)	138	(66)	(6,642)	(6,120)
TOTAL (A)		8,571	(28)	-	-	8,543	21,431	-	6,358	-	374	28,162	1,16,574	244	278	378	1,476	1,18,950	1,55,655
Commission	L-5	121	-	-	-	121	1,423	-	1	-	-	1,425	2,335	-	-	1	11	2,347	3,893
Operating Expenses related to Insurance Business	L-6	1,680	0	-	-	1,680	2,284	-	(46)	-	28	2,266	13,789	25	(4)	(6)	(57)	13,746	17,693
Provision for doubtful debts		0	-	-	-	0	0	-	(0)	-	-	0	(0)	-	-	0	0	(0)	0
Bad debts written off		1	-	-	-	1	1	-	0	-	-	2	5	0	-	-	-	5	7
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		(2)	-	-	-	(2)	(47)	-	-	-	-	(47)	-	-	-	-	-	-	(48)
(b) For others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges ⁴		62	0	-	-	63	-	-	0	-	-	0	8	-	-	-	-	8	70
TOTAL (B)		1,863	1	-	-	1,863	3,662	-	(45)	-	28	3,646	16,135	25	(4)	(5)	(46)	16,105	21,614
Benefits Paid (Net)	L-7	6,769	(4)	-	-	6,765	10,655	-	379	-	32	11,066	58,284	37	1	41	937	59,301	77,131
Interim and Terminal Bonuses Paid		-	-	-	-	-	390	-	38	-	-	427	(2)	-	-	-	-	(2)	425
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross ⁵		(834)	412	-	-	(422)	10,388	-	5,784	-	277	16,449	34,171	153	265	224	585	35,399	51,426
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	(470)	-	-	(1)	-	(471)	(471)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		3,272	(437)	-	-	2,836	-	-	-	-	-	-	-	-	-	-	-	-	2,836
(e) Fund for Discontinued Policies		(2,497)	-	-	-	(2,497)	-	-	-	-	-	-	-	-	-	-	-	-	(2,497)
TOTAL (C)		6,711	(29)	-	-	6,682	21,433	-	6,200	-	309	27,942	91,983	191	266	264	1,523	94,227	1,28,851
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		(2)	0	-	-	(2)	(3,664)	-	202	-	36	(3,426)	8,455	28	16	119	(0)	8,618	5,190
Amount transferred from Shareholders' Account (Non-technical Account) ⁶																			
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		0	0	-	-	0	705	-	23	-	36	764	8,455	28	16	119	-	8,618	9,382
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		(2)	-	-	-	(2)	(4,369)	-	179	-	-	(4,190)	-	-	-	-	-	-	(4,192)
TOTAL		(2)	0	-	-	(2)	(3,664)	-	202	-	36	(3,426)	8,455	28	16	119	-	8,618	5,190
The total surplus as mentioned below:																			
(a) Interim Bonuses Paid:		-	-	-	-	-	106	-	4	-	-	109	-	-	-	-	-	-	109
(b) Terminal Bonuses Paid:		-	-	-	-	-	284	-	34	-	-	318	(3)	-	-	-	-	(3)	315
(c) Allocation of Bonus to policyholders:		-	-	-	-	-	5,630	-	902	-	1,112	7,645	-	-	-	-	-	-	7,645
(d) Surplus shown in the Revenue Account:		(2)	0	-	-	(2)	(3,664)	-	202	-	36	(3,426)	8,455	28	16	119	-	8,618	5,190
(e) Total Surplus: [(a)+(b)+(c)].		(2)	0	-	-	(2)	2,356	-	1,142	-	1,149	4,647	8,452	28	16	119	-	8,614	13,258

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year

¹ Refer F. No. IRDAI/Reg/10/204/2024 of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2024

² Represents the deemed realised gain as per norms specified by the Authority.

³ Refer Circular F.No. IRDAI/Reg./3/191/2023 dt. 26th Mar. 2023

⁴ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

⁵ Represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid:
- (b) Allocation of Bonus to policyholders:
- (c) Surplus shown in the Revenue Account:
- (d) Total Surplus: [(a)+(b)+(c)].

⁶ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

Note:

a) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

d) Income from rent shall include only the realised rent. It shall not include any notional rent.

e) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.

REVENUE ACCOUNT FOR THE PERIOD ENDED 31st March 2024

Policyholders' Account (Technical Account)¹

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned – net																			
(a) Premium	L-4	12,902	27	-	-	12,929	34,559	-	8,460	-	5,210	48,229	1,17,522	242	-	827	1,305	1,19,896	1,81,054
(b) Reinsurance ceded		(99)	-	-	-	(99)	(194)	-	-	-	-	(194)	(9,123)	-	-	(117)	-	(9,240)	(9,534)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income from Investments																			
(a) Interest, Dividends & Rent – Gross		2,082	28	-	-	2,110	15,441	-	902	-	2,034	18,377	21,739	160	989	134	1,707	24,729	45,216
(b) Profit on sale/redemption of investments		8,535	222	-	-	8,757	943	-	14	-	142	1,099	428	-	6	-	28	462	10,317
(c) (Loss on sale/ redemption of investments)		(1,645)	(45)	-	-	(1,690)	(516)	-	(14)	-	(126)	(656)	(283)	-	(3)	-	(13)	(299)	(2,645)
(d) Transfer/Gain on revaluation/change in fair value *		4,326	102	-	-	4,428	-	-	-	-	-	-	(126)	-	-	-	-	(126)	4,302
(e) Amortisation of Premium / Discount on investments		728	1	-	-	729	1,111	-	74	-	196	1,381	2,204	2	50	3	96	2,355	4,465
Other Income (to be specified)		(5)	-	-	-	(5)	305	-	1	-	-	306	551	-	-	-	5	556	858
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management ³		493	6	-	-	499	-	-	253	-	-	253	12,892	64	-	18	-	12,974	13,727
(b) Others		2,213	-	-	-	2,213	-	-	189	-	76	265	-	-	-	342	135	477	2,955
TOTAL (A)		29,530	341	-	-	29,871	51649	-	9879	-	7532	69,060	1,45,804	468	1,042	1,205	3,263	1,51,784	2,50,715
Commission	L-5	129	-	-	-	129	1,017	-	3	-	-	1,020	7,717	-	-	3	(7)	7,713	8,863
Operating Expenses related to Insurance Business	L-6	3,466	8	-	-	3,474	6,881	-	300	-	107	7,288	42,857	78	18	174	236	43,363	54,127
Provision for doubtful debts		(20)	-	-	-	(20)	(136)	-	-	-	-	(136)	(633)	-	-	-	-	(633)	(789)
Bad debts written off		48	-	-	-	48	142	-	2	-	-	144	422	1	-	-	-	423	615
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		(67)	-	-	-	(67)	(222)	-	-	-	-	(222)	(13)	-	-	-	-	(13)	(303)
(b) For others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges ⁴		242	3	-	-	245	-	-	-	-	-	-	31	-	-	-	-	31	275
TOTAL (B)		3,798	11	-	-	3,809	7,682	-	305	-	107	8,094	50,381	79	18	177	229	50,884	62,788
Benefits Paid (Net)	L-7	20,596	298	-	-	20,894	19,049	-	614	-	24,229	43,892	18,078	134	51	255	3,256	21,774	86,561
Interim Bonuses Paid		-	-	-	-	-	541	-	14	-	-	555	-	-	-	-	-	-	555
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross ⁵		-1269	13	-	-	(1,256)	24,240	-	8,946	-	(16,804)	16,382	75,708	201	899	1,064	(227)	77,645	92,771
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	(642)	-	-	(291)	-	(933)	(933)
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		6,202	-	-	-	6,202	-	-	-	-	-	-	-	-	-	-	-	-	6,202
(e) Fund for Discontinued Policies		203	-	-	-	203	-	-	-	-	-	-	-	-	-	-	-	-	203
TOTAL (C)		25,732	311	-	-	26,043	43,830	-	9,574	-	7,425	60,829	93,144	335	950	1,028	3,029	98,486	1,85,359
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	19	-	-	19	139	-	-	-	-	139	2,281	53	74	-	5	2,414	2,567
Amount transferred from Shareholders' Account (Non-technical Account) ⁶																			
AMOUNT AVAILABLE FOR APPROPRIATION																			
APPROPRIATIONS																			
Transfer to Shareholders' Account		-	19	-	-	19	651	-	14	-	-	665	2,281	53	74	-	5	2,414	3,092
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	(512)	-	(14)	-	-	(526)	-	-	-	-	-	-	(526)
TOTAL		-	19	-	-	19	139	-	-	-	-	139	2,281	53	74	-	5	2,414	2,567
The total surplus as mentioned below:																			
(a) Interim Bonuses Paid:		-	-	-	-	-	98	-	4	-	-	102	-	-	-	-	-	-	102
(b) Terminal Bonuses Paid:		-	-	-	-	-	444	-	9	-	-	453	-	-	-	-	-	-	453
(c) Allocation of Bonus to policyholders:		-	-	-	-	-	5,411	-	363	-	1,886	7,660	-	-	-	-	-	-	7,660
(d) Surplus shown in the Revenue Account:		-	19	-	-	19	139	-	-	-	-	139	2,281	53	74	-	5	2,414	2,567
(e) Total Surplus: [(a)+(b)+(c)].		-	19	-	-	19	6,092	-	376	-	1,886	8,354	2,281	53	74	-	5	2,414	10,782

Separate pages are to be provided for i) For the Quarter, ii) Upto the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Upto the Corresponding Quarter of the Previous Year

¹ Refer F. No. IRDAI/Reg/10/204/2024 of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2024² Represents the deemed realised gain as per norms specified by the Authority.³ Refer Circular F.No. IRDAI/Reg./3/191/2023 dt. 26th Mar. 2023⁴ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial Statements and Filing Returns of Life Insurance Business⁵ Represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid:
- (b) Allocation of Bonus to policyholders:
- (c) Surplus shown in the Revenue Account:
- (d) Total Surplus: [(a)+(b)+(c)].

⁶ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial Statements and Filing Returns of Life Insurance Business

Note:

a) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source should be included under 'advance taxes paid and taxes deducted at source'.

d) Income from rent shall include only the realised rent. It shall not include any notional rent.

e) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.

Future Generali India Life Insurance Company Limited
Registration Number: 133, Date of Registration: 4th September 2007

REVENUE ACCOUNT FOR THE QUARTER ENDED 31st Mar 2024

Policyholders' Account (Technical Account)¹

(Amount in Rs. Lakhs)

PARTICULARS (Amount in Rs. Lakhs)	Schedule Ref. Form No.	LINKED BUSINESS					NON-LINKED BUSINESS												GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING								
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL		
Premiums earned – net																				
(a) Premium	L-4	6,103	6	-	-	6,109	15,801	-	2,949	-	-	5,167	23,917	53,973	80	-	253	524	54,830	84,856
(b) Reinsurance ceded		(5)	-	-	-	(5)	(37)	-	-	-	-	(37)	(3,652)	-	-	(30)	-	(3,682)	(3,724)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income from Investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Interest, Dividends & Rent – Gross		(137)	3	-	-	(134)	3,877	-	281	-	450	4,608	4,213	39	211	31	350	4,844	9,318	
(b) Profit on sale/redemption of investments		2,837	77	-	-	2,914	420	-	14	-	8	442	134	-	3	-	27	164	3,520	
(c) (Loss on sale/ redemption of investments)		(434)	(8)	-	-	(442)	(404)	-	(13)	-	(6)	(423)	(42)	-	-	-	(11)	(53)	(918)	
(d)Transfer/Gain on revaluation/change in fair value ²		(1,580)	(54)	-	-	(1,634)	-	-	-	-	-	-	(126)	-	-	-	-	(126)	(1,760)	
(e) Amortisation of Premium / Discount on investments		728	1	-	-	729	264	-	25	-	48	337	2,204	2	50	3	96	2,355	3,421	
Other Income		1	-	-	-	1	88	-	1	-	-	89	166	-	-	-	1	167	257	
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Towards Excess Expenses of Management ³		493	6	-	-	499	-	-	253	-	-	253	12,892	64	-	19	-	12,975	13,727	
(b) towards deficit funding and others		363	(6)	-	-	357	(40)	-	32	-	74	66	(10,230)	3	(2)	264	(30)	(9,995)	(9,572)	
TOTAL (A)		8,369	25	-	-	8,394	19,969	-	3,542	-	5,741	29,252	59,533	188	262	540	957	61,479	99,125	
Commission	L-5	68	-	-	-	68	426	-	2	-	-	428	2,595	-	-	1	(7)	2,589	3,085	
Operating Expenses related to Insurance Business	L-6	1,154	-	-	-	1,154	2,248	-	221	-	65	2,534	14,573	39	-	(7)	6	14,611	18,299	
Provision for doubtful debts		(18)	-	-	-	(18)	(123)	-	-	-	-	(123)	(554)	-	-	-	-	(554)	(695)	
Bad debts written off		48	-	-	-	48	142	-	2	-	-	144	422	1	-	-	-	423	615	
Provision for Tax		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	(77)	-	-	-	-	(77)	-	-	-	-	-	-	(77)	
(b) For others (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges ⁴		81	1	-	-	82	-	-	-	-	-	-	8	-	-	-	-	8	90	
TOTAL (B)		1,333	1	-	-	1,334	2,616	-	225	-	65	2,906	17,044	40	-	(6)	(1)	17,077	21,317	
Benefits Paid (Net)	L-7	9,830	145	-	-	9,975	7,010	-	210	-	5,037	12,257	5,591	33	39	94	798	6,555	28,787	
Interim and Terminal Bonuses Paid		-	-	-	-	-	219	-	5	-	-	224	-	-	-	-	-	-	224	
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross ⁵		(9,197)	(139)	-	-	(9,336)	11,011	-	3,232	-	639	14,882	36,451	61	150	854	159	37,675	43,221	
(b) Amount ceded in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	(1,838)	-	-	(405)	-	(2,243)	(2,243)	
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		6,202	-	-	-	6,202	-	-	-	-	-	-	-	-	-	-	-	-	6,202	
(e) Fund for Discontinued Policies		203	-	-	-	203	-	-	-	-	-	-	-	-	-	-	-	-	203	
TOTAL (C)		7,038	6	-	-	7,044	18,240	-	3,447	-	5,676	27,363	40,204	94	189	543	957	41,987	76,394	
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		-	18	-	-	18	(887)	-	(130)	-	-	(1,017)	2,285	54	73	3	1	2,416	1,414	
Amount transferred from Shareholders' Account (Non-technical Account) ⁶		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION																				
APPROPRIATIONS																				
Transfer to Shareholders' Account		-	18	-	-	18	651	-	14	-	-	665	2,281	53	74	-	-	2,408	3,091	
Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds for Future Appropriations		-	-	-	-	-	(1,535)	-	(144)	-	-	(1,679)	-	-	-	-	-	-	(1,679)	
TOTAL		-	18	-	-	18	(884)	-	(130)	-	-	(1,014)	2,281	53	74	-	-	2,408	1,412	
The total surplus as mentioned below:																				
(a) Interim Bonuses Paid:		-	-	-	-	-	29	-	-	-	-	29	-	-	-	-	-	-	29	
(b) Terminal Bonuses Paid:		-	-	-	-	-	191	-	4	-	-	195	-	-	-	-	-	-	195	
(c) Allocation of Bonus to policyholders:		-	-	-	-	-	5,411	-	363	-	1,886	7,660	-	-	-	-	-	-	7,660	
(d) Surplus shown in the Revenue Account:		-	18	-	-	18	(886)	-	(130)	-	-	(1,016)	2,286	54	73	-	-	2,413	1,415	
(e) Total Surplus: [(a)+(b)+(c)].		-	18	-	-	18	4,745	-	237	-	1,886	6,868	2,286	54	73	-	-	2,413	9,299	

Separate pages are to be provided for i) For the Quarter, ii) Up to the Quarter, iii) For the Corresponding Quarter of the Previous Year and iv) Up to the Corresponding Quarter of the Previous Year

¹ Refer F. No. IRDAI/Reg/10/204/2024 of Part V under Schedule A of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2024² Represents the deemed realised gain as per norms specified by the Authority.³ Refer Circular F.No. IRDAI/Reg./3/191/2023 dt. 26th Mar. 2023⁴ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial

Statements and Filing Returns of Life Insurance Business

⁵ Represents Mathematical Reserves after allocation of bonus

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid:
- (b) Allocation of Bonus to policyholders:
- (c) Surplus shown in the Revenue Account:
- (d) Total Surplus: [(a)+(b)+(c)].

⁶ Refer F. No. IRDAI/Reg/10/204/2024 on Preparation of Financial

Statements and Filing Returns of Life Insurance Business

Note:

a) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

b) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

d) Income from rent shall include only the realised rent. It shall not include any notional rent.

e) Under the sub-head "Other Income" items like foreign exchange gains or losses and other items shall be included.

Classification | Internal

FORM L-2-A-PL
Future Generali India Life Insurance Company Limited
Registration Number: 133, Date of Registration: 4th September 2007
Profit & Loss Account for the period ended 31st Mar 2025
Shareholders' Account (Non-technical Account)
(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
Amounts transferred from the Policyholders Account (Technical Account)		9,382	9,382	3,092	3,092
Income From Investments					
(a) Interest, Dividends & Rent – Gross		737	2,935	706	2,692
(b) Profit on sale/redemption of investments		95	790	216	363
(c) (Loss on sale/ redemption of investments)		(105)	(253)	(91)	(142)
(d) Amortisation of Premium / Discount on Investments		16	166	73	302
Other Income		-	-	1	1
TOTAL (A)		10,125	13,020	3,997	6,308
Expense other than those directly related to the insurance business		2,400	2,870	7	212
MD and CEO's remuneration in excess of regulatory limits		(9)	-	77	504
Contribution to Policyholders' A/c		-	-	-	-
(a) Towards Excess Expenses of Management ¹		8,378	8,378	13,727	13,727
(b) Others		(6,123)	1,672	(9,572)	2,955
(c) Towards remuneration of MD/CEO/WTG/Other KMPs		165	165	-	-
Interest on subordinated debt		127	316	62	252
Expenses towards CSR activities		-	-	-	-
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		(71)	(71)	(15)	(102)
(b) Provision for doubtful debts		20	328	150	150
(c) Others		-	-	-	-
Others- provision for standard and non-standard assets		-	-	-	-
TOTAL (B)		4,885	13,658	4,435	17,698
Profit/ (Loss) before tax		5,240	(637)	(438)	(11,389)
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		5,240	(637)	(438)	(11,389)
APPROPRIATIONS					
(a) Balance at the beginning of the year.		-	(2,47,212)	-	(2,35,822)
(b) Interim dividend paid		-	-	-	-
(c) Final dividend paid		-	-	-	-
(d) Transfer to reserves/ other accounts (to be specified)		-	-	-	-
Profit/Loss carried forward to Balance Sheet		5,240	(2,47,849)	(438)	(2,47,212)

¹ Refer Circular F.No. IRDAI/Reg./3/191/2023 dt. 26th Mar. 2023

Note:

- a) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source
- b) Income from rent shall include only the realised rent. It shall not include any notional rent.

Classification | Internal

FORM L-3-A-BS
Future Generali India Life Insurance Company Limited
Registration Number: 133, Date of Registration: 4th September 2007
Balance Sheet as at 31st Mar 2025
(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at 31st Mar,2025	As at 31st Mar,2024
Sources of funds			
Shareholders' funds:			
Share capital	L-8, L-9	2,59,932	2,59,932
Share application money pending allotment		-	-
Reserves and surplus	L-10	10,000	10,000
Credit/[debit] fair value change account		(811)	(133)
Sub-Total		2,69,121	2,69,799
Borrowings	L-11	7,000	3,000
Policyholders' funds:			
Credit/[debit] fair value change account		(113)	256
Policy liabilities		7,97,012	7,01,745
Funds for discontinued policies:			
(i) Discontinued on Account of non-payment of premiums		8,056	10,312
(ii) Others		-	-
Insurance reserves		-	-
Provision for linked liabilities		68,972	63,628
Sub-Total		8,73,927	7,75,941
Funds for future appropriations			
Linked		58	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		28,457	29,362
Deferred tax liabilities (net)		-	-
TOTAL		11,78,564	10,78,102
Application of funds			
Investments			
Shareholders'	L-12	44,262	42,989
Policyholders'	L-13	7,57,114	6,78,908
Assets held to cover Linked liabilities	L-14	77,029	73,940
Loans	L-15	16,690	10,977
Fixed Assets	L-16	7,454	5,595
Deferred tax assets (net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	L-17	32,574	26,004
Advances and Other Assets	L-18	42,036	36,075
Sub-Total (A)		74,609	62,079
Current liabilities	L-19	44,032	41,298
Provisions	L-20	2,412	2,299
Sub-Total (B)		46,444	43,598
Net current assets (C) = (A - B)		28,166	18,481
Miscellaneous Expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit Balance in Profit & Loss account (Shareholders' Account)		2,47,849	2,47,212
Deficit in revenue account (Policyholders' Account)			
TOTAL		11,78,564	10,78,102

Contingent Liabilities
(Amount in Rs. Lakhs)

Particulars	As at 31st Mar,2025	As at 31st Mar,2024
Partly paid-up investments	4,006	6,000
Claims, other than against policies, not acknowledged as debts by the company	964	947
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company	-	-
Statutory demands/ liabilities in dispute, not provided for	7,082	1,504
Reinsurance obligations to the extent not provided for in accounts	-	-
Others (to be specified)		
(a) Claims against policies, not acknowledged as debts by the company	3,919	3,185
(b) Directions issued by IRDA to transfer excess over EOM allowable for 9th and 10th Year of operation, impact not provided for in accounts	9,111	9,111
TOTAL	25,082	20,747

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-4-PREMIUM SCHEDULE

(Amount in Rs. Lakhs)

PARTICULARS	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
First year premiums	82,236	1,13,998	29,846	59,500
Renewal Premiums	59,758	1,31,824	54,521	1,20,135
Single Premiums	2,959	5,263	490	1,418
TOTAL PREMIUM	1,44,954	2,51,085	84,857	1,81,054
Premium Income from Business written :				
In India	1,44,954	2,51,085	84,857	1,81,054
Outside India	-	-	-	-

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-5 - COMMISSION SCHEDULE

(Amount in Rs. Lakhs)

PARTICULARS	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
Commission				-
Direct – First year premiums	1,369	3,237	1,411	3,831
- Renewal premiums	739	2,185	720	1,762
- Single premiums	55	81	8	34
Gross Commission	2,164	5,503	2,139	5,628
Add: Commission on Re-insurance Accepted	-	-	-	-
Less: Commission on Re-insurance Ceded	(378)	(846)	(366)	(507)
Net Commission	1,786	4,657	1,773	5,121
Rewards	2,107	3,896	1,313	3,742
TOTAL	3,893	8,553	3,086	8,863
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual agents	544	1,143	677	1,612
Corporate Agents -Others	2,236	4,866	2,180	5,850
Brokers	386	1,333	307	1,297
Micro Agents	-	-	-	-
Direct Business - Online ¹	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Web Aggregators	-	-	-	-
IMF	1,105	2,056	288	611
Commission and Rewards on (Excluding Reinsurance) Business written :	4,271	9,399	3,452	9,370
In India	4,271	9,399	3,452	9,370
Outside India	-	-	-	-

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

PARTICULARS	(Amount in Rs. Lakhs)			
	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
Employees' remuneration & welfare benefits	12,957	39,915	11,710	35,488
Travel, conveyance and vehicle running expenses	763	1,705	2,281	3,307
Training expenses	29	122	62	68
Rents, rates & taxes	499	1,919	472	1,900
Repairs	245	996	239	987
Printing & stationery	20	92	17	81
Communication expenses	109	370	(25)	240
Legal & professional charges	(392)	543	310	1,644
Medical fees	23	86	24	81
Auditors' fees, expenses etc				
a) as auditor	12	52	14	55
b) as adviser or in any other capacity, in respect of			-	-
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services; and	-	-	-	-
c) in any other capacity	0	8	2	5
Advertisement and publicity	1,058	3,204	1,626	3,170
Interest & Bank Charges	90	282	75	211
Depreciation	521	1,860	451	1,858
Brand/Trade Mark usage fee/charges	-	-	-	-
Business Development and Sales Promotion Expenses	695	1,024	15	561
Stamp duty on policies	146	525	135	399
Information Technology Expenses	722	3,001	525	2,796
Goods and Services Tax (GST)	9	(48)	46	62
Others:	-	-	-	-
Service tax	-	-	-	-
Membership and Subscriptions	15	78	2	75
Outsourcing Expenses	181	687	255	820
Other Expenses	(14)	171	62	318
TOTAL	17,687	56,591	18,299	54,126
In India	17,687	56,591	18,299	54,126
Outside India	-	-	-	-

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FORM L-7-BENEFITS PAID SCHEDULE

PARTICULARS	(Amount in Rs. Lakhs)			
	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
1. Insurance Claims				
(a) Claims by Death	2,812	11,650	3,197	11,295
(b) Claims by Maturity	5,276	12,968	3,232	6,868
(c) Annuities/Pension payment	34	128	32	109
(d) Periodical Benefit - Survival Benefit	4,635	9,631	3,353	7,736
(e) Health	15	162	92	328
(f) Surrenders	12,604	35,423	12,838	32,203
(g) Gratuity and Leave Encashment	52,558	59,712	1,707	6,691
(h) Superannuation	33	12,640	5,076	24,429
(i) Partial Withdrawal	349	1,359	898	1,785
(j) Critical illness	10	10	-	-
(k) Claim related expenses	1	67	14	72
(l) Other Benefits	63	169	73	157
Benefits Paid (Gross)				
In India	78,390	1,43,918	30,512	91,674
Outside India	-	-	-	-
2. (Amount ceded in reinsurance):				
(a) Claims by Death	(1,259)	(5,303)	(1,661)	(4,899)
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	(98)	(64)	(214)
(f) Others	-	-	-	-
3. Amount accepted in reinsurance:				
(a) Claims by Death	-	-	-	-
(b) Claims by Maturity	-	-	-	-
(c) Annuities/Pension payment	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
Benefits Paid (Net)				
In India	77,131	1,38,517	28,787	86,561
Outside India	-	-	-	-

FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	Authorised Capital		
	3,000,000,000 (Previous Period - 3,000,000,000) Equity Shares of Rs.10 each	3,00,000	3,00,000
2	Issued Capital		
	2,599,379,593 (Previous Year - 2,599,379,593) Equity Shares of Rs.10 each	2,59,938	2,59,938
3	Subscribed Capital		
	2,599,321,009 (Previous Year - 2,599,321,009) Equity Shares of Rs.10 each	2,59,932	2,59,932
	Preference Shares of Rs..... each		
4	Called-up Capital		
	2,599,321,009 (Previous Year - 2,599,321,009) Equity Shares of Rs.10 each	2,59,932	2,59,932
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
	TOTAL	2,59,932	2,59,932

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

Shareholder	As at 31st Mar,2025		As at 31st Mar,2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	67,58,60,083	26.00	67,58,60,083	26.00
• Foreign	1,92,34,60,926	73.99	1,92,34,60,926	73.99
Investors ¹	NIL	NIL	NIL	NIL
• Indian	NIL	NIL	NIL	NIL
• Foreign	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL
TOTAL	2,59,93,21,009	100.00	2,59,93,21,009	100.00

Form L-9A

SHAREHOLDING PATTERN OF FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED AS ON MARCH 31, 2025

DETAILS OF EQUITY HOLDINGS OF INSURERS									
PART A- PARTICULARS OF THE SHAREHOLDING PATTERN OF FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED AS AT QUARTER ENDED MARCH 31, 2025									
Sl. No.	Category	No. of Investors	No. of shares held	% of shareholdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters' & Promoters' Group								
A.1	Indian Promoters								
	Individuals/ HUF	0							
(i)	Names of major Shareholders: (None)		0	0	0	0	0	0	0
(ii)	Bodies Corporate:	2							
	(i) Future Enterprises Limited		65,43,80,445	25.1751	65,438.04	0	0	0	0
	(ii) Future Corporate Resources Private Limited		2,14,79,638	0.8264	2,147.96	0	0	0	0
(iii)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0
(iv)	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0
(v)	Persons acting in Concert (Please specify)	0	0	0	0	0	0	0	0
(vi)	Any other (Please specify)	0	0	0	0	0	0	0	0
A.2	Foreign Promoters								
(i)	Individuals (Names of major shareholders):	0							
	(None)		0	0	0	0	0	0	0
(ii)	Bodies Corporate	1							
	(i) Generali Participations Netherlands N.V. (Formerly known as Participatie Maatschappij Graafschap Holland N.V.)		1,92,34,60,926	73.9986	1,92,346.09	0	0	63,35,00,400	32.9354
(iii)	Any other (Please specify)	0							
B	Non Promoters'								
B.1	Public Shareholders								
1.1	Institutions	0							
	i) Mutual Funds		0	0	0	0	0	0	0
	ii) Foreign Portfolio Investors		0	0	0	0	0	0	0
	iii) Financial Institutions/ Banks		0	0	0	0	0	0	0
	iv) Insurance Companies		0	0	0	0	0	0	0
	v) FI belonging to foreign promoter		0	0	0	0	0	0	0
	vi) FI belonging to foreign promoter of Indian Promoter		0	0	0	0	0	0	0
	vii) Provident fund/ Pension fund		0	0	0	0	0	0	0
	viii) Alternative Investment Fund		0	0	0	0	0	0	0
	ix) NBFCs Registered with RBI		0	0	0	0	0	0	0
	x) Any other (Please specify)		0	0	0	0	0	0	0
1.2	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0
1.3	Non-Institutions								
	i) Individual Share capital upto Rs. 2 Lacs	0	0	0	0	0	0	0	0
	ii) Individual Share capital in excess of Rs. 2 Lacs	0	0	0	0	0	0	0	0
	iii) Others:	0	0	0	0	0	0	0	0
	-Trusts	0	0	0	0	0	0	0	0
	-Non Resident Indian (NRI)	0	0	0	0	0	0	0	0
	-Clearing Members	0	0	0	0	0	0	0	0
	-Non Resident Indian Non Repatriable	0	0	0	0	0	0	0	0
	-Bodies Corporate	0	0	0	0	0	0	0	0
	-IEPF	0	0	0	0	0	0	0	0
	v) Any other (Please specify)	0	0	0	0	0	0	0	0
B.2	Non Public Shreholders	0							
2.1	Custodian/ DR Holder		0	0	0	0	0	0	0
2.2	Employee Benefit Trust		0	0	0	0	0	0	0
2.3	Any other (Please specify)	0							
Total		3	2,59,93,21,009	100%	2,59,932.10	0	0	63,35,00,400	32.935
Footnotes:									
1. All holdings, above 1% of the paid up equity, have to be separately disclosed.									
2. Indian Promoters- As defined under Regulation 3(1)(I) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.									
3. Where a Company is listed, the column "shares pledged or otherwise encumbered" shall not be applicable to "Non-Promoters" category.									

PART (B):
PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER
COMPANY(S)/ INDIAN INVESTOR(S)
AS INDICATED AT (A) ABOVE

Name of the Indian Promoter:

Future Corporate Resources Private Limited

(Please repeat the tabulation in case of more than one Indian Promoter)

Details of equity holdings as on 30TH JUNE 2024

Sl. No.	Category	No. of Investors	No. of shares held	% of shareholdings	Paid up equity (Rs. in lakhs)	Shares pledged or otherwise encumbered	Shares under Lock in period		
							As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)			
A	Promoters' & Promoters' Group								
A.1	Indian Promoters → Individuals/ HUF	5	7720	0.3	0.77	0	0	0	0
(i)	Names of major Shareholders: (None)								
(ii)	Bodies Corporate:	4	2280	0.1	0.22	0	0	0	0
(iii)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0
(iv)	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0
(v)	Persons acting in Concert (Please specify)	0	0	0	0	0	0	0	0
(vi)	Any other (Please specify) Trust	4	2505003	99.6	250.5	0	0	0	0
		0	0	0	0	0	0	0	0
A.2	Foreign Promoters								
(i)	Individuals (Names of major shareholders): (None)								
(ii)	Bodies Corporate (i) Participatie Maatschappij Graafschap Holland NV								
(iii)	Any other (Please specify)								
B	Non Promoters'	0	0	0	0	0	0	0	0
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds								
ii)	Foreign Portfolio Investors								
iii)	Financial Institutions/ Banks								
iv)	Insurance Companies								
v)	FII belonging to foreign promoter#								
vi)	FII belonging to foreign promoter of Indian Promoter#								
vii)	Provident fund/ Pension fund								
viii)	Alternative Investment Fund								
ix)	Any other (Please specify)								

Regd.off. Ground Floor, Shop.No.1 Laxmi Narayan Stationary, Prem Nagar, Opp. Meghwadi, Jogeshwari East,
Mumbai – 400060 | Tel: +91 -22-3084 2200 | F: +91-22-3084 2201

CIN No: U74140MH2007PTC175603



1.2	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0
1.3	Non-Institutions								
	Individual Share capital upto Rs. 2 Lacs								
i)	Individual Share capital in excess of Rs. 2 Lacs								
ii)	NBFCs registered with RBI								
iii)	Others:								
iv)	-Trusts								
	-Non Resident Indian (NRI)								
	-Clearing Members								
	-Non Resident Indian Non Repatriable								
	-Bodies Corporate								
	-IEPF								
v)	Any other (Please specify)	0	0	0	0	0	0	0	0
B.2	Non Public Shreholders								
2.1	Custodian/ DR Holder								
2.2	Employee Benefit Trust								
2.3	Any other (Please specify)								
	Total	13	25,15,003	100.00	251.50	0	0	0	0

Footnotes:

- At A.1 A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 - Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian insurance companies) Regulations, 2000.
 - Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 - Details of Indian investors, singly and jointly holding more than 1% have to be provided where the insurance company is listed.
- # Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/ foreign investor of the Indian insurance company.
- \$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner/ foreign investor of the Indian insurance company.

For Future Corporate Resources Private Limited



Authorised Signatory



**FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	10,000	10,000
4	Revaluation Reserve	-	-
5	General Reserves	-	-
	Less: Amount utilized for Buy-back of shares	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves (to be specified)	-	-
8	Balance of profit in Profit and Loss Account	-	-
	TOTAL	10,000	10,000

FORM L-11-BORROWINGS SCHEDULE

BORROWINGS

(Amount in Rs. Lakhs)

Sl. No.	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	In the form of Debentures/ Bonds	7,000	3,000
2	From Banks	-	-
3	From Financial Institutions	-	-
4	From Others	-	-
	TOTAL	7,000	3,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
Not Applicable				

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	9,442	10,416
2	Other Approved Securities	8,907	7,365
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,678	1,037
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	8,169	10,114
	(e) Other Securities		
	(f) Subsidiaries		
	Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	10,281	10,410
5	Other than Approved Investments	2,060	1,594
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	312	-
2	Other Approved Securities		
3	Other Investments		
	(a) Shares		
	(aa) Equity		
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments	1,603	
	(d) Debentures/ Bonds	1,810	2,053
	(e) Other Securities (FD & TREPS)		
	(f) Subsidiaries		
	Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector		
5	Other than Approved Investments		
	TOTAL	44,262	42,989

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	4,28,170	4,05,382
2	Other Approved Securities	55,825	57,033
3	(a) Shares		
	(aa) Equity	3,524	4,044
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	1,17,634	81,919
	(e) Other Securities	400	
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	1,33,483	1,14,456
5	Other than Approved Investments	1,298	3,378
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,044	426
2	Other Approved Securities	2,786	535
3	(a) Shares		
	(aa) Equity		
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	3,900	1,726
	(e) Other Securities	5,400	8,265
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	1,651	1,744
5	Other than Approved Investments		
	TOTAL	7,57,114	6,78,908

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	16,272	15,909
2	Other Approved Securities	1,718	5,810
3	(a) Shares		
	(aa) Equity	30,357	26,644
	(bb) Preference		
	(b) Mutual Funds	2,826	570
	(c) Derivative Instruments		
	(d) Debentures/ Bonds	3,734	3,578
	(e) Other Securities		
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector	6,874	5,387
5	Other than Approved Investments	5,615	9,580
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	3,580	5,344
2	Other Approved Securities	2,995	251
3	(a) Shares		
	(aa) Equity		
	(bb) Preference		
	(b) Mutual Funds		
	(c) Derivative Instruments		
	(d) Debentures/ Bonds		181
	(e) Other Securities (FD & CBLO)	510	1,470
	(f) Subsidiaries		
	(g) Investment Properties-Real Estate		
4	Investments in Infrastructure and Social Sector		
5	Other than Approved Investments		
6	Other Current Assets (Net)	2,547	(784)
	TOTAL	77,029	73,940

Notes (applicable to Form L-12 and L-13 & L-14):

- Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at
 - Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:
 - Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity,
 - Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of
 - Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary
 - Significant influence (for the purpose of this schedule) -means participation in the financial and operating
- Aggregate amount of company's investments other than listed equity securities and derivative instruments and
- Investment made out of Catastrophe reserve should be shown separately.
- Debt securities will be considered as "held to maturity" securities and will be measured at historical costs
- Investment Property means a property [land or building or part of a building or both] held to earn rental
- Investments maturing within twelve months from balance sheet date and investments made with the specific

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**(Amount in Rs. Lakhs)**

Particulars	Shareholders		Policyholders		Assets held to cover Linked		Total	
	As at 31st Mar,2025	As at 31st Mar,2024	As at 31st Mar,2025	As at 31st Mar,2024	As at 31st Mar,2025	As at 31st Mar,2024	As at 31st Mar,2025	As at 31st Mar,2024
Long Term Investments:								
Book Value	36,955	38,912	7,34,546	6,57,724	29,790	32,161	8,01,290	7,28,798
Market Value	37,807	39,118	7,56,724	6,64,536	29,790	32,161	8,24,321	7,35,815
Short Term Investments:								
Book Value	3,724	2,053	16,781	12,696	7,085	7,246	27,590	21,995
Market Value	3,732	2,053	16,838	12,703	7,085	7,246	27,654	22,002

FORM L-15-LOANS SCHEDULE
LOANS

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	16,690	10,971
	(d) Others		
	Unsecured	-	6
	TOTAL	16,690	10,977
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	16,690	10,971
	(f) Loans to Employees	-	6
	TOTAL	16,690	10,977
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	16,690	10,977
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	16,690	10,977
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	384	117
	(b) Long Term	16,306	10,860
	TOTAL	16,690	10,977

FORM 16-FXED ASSETS SCHEDULE

FIXED ASSETS

Particulars	Cost/ Gross Block				Depreciation				(Amount in Rs. Lakhs)	
	Opening as on April 1, 2024	Additions	Deductions	Closing as on 31st Mar,2025	Opening as on April 1, 2024	For The Period	On Sales/ Adjustments	Closing as on 31st Mar,2025	As at 31st Mar,2025	As at 31st Mar,2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	8,501	2,429	-	10,931	6,207	989	-	7,196	3,734	2,294
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	1,451	72	21	1,503	1,182	153	14	1,321	182	269
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	545	47	14	578	439	45	10	474	104	106
Information Technology Equipment	4,225	940	271	4,894	2,503	611	269	2,845	2,049	1,722
Vehicles	75	-	-	75	34	18	-	52	23	41
Office Equipment	506	57	19	544	427	42	17	452	91	79
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	15,304	3,545	325	18,524	10,791	1,859	310	12,341	6,183	4,512
Work in progress									1,271	1,084
Grand Total	15,304	3,545	325	18,524	10,791	1,859	310	12,341	7,454	5,595
PREVIOUS YEAR	17,168	3,734	5,598	15,304	12,447	1,858	3,512	10,792	5,595	

FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	Cash (including cheques ¹ , drafts and stamps)	9,002	5,721
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others	-	-
	(b) Current Accounts	23,572	20,284
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	32,574	26,004
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	32,574	26,004
	Outside India	-	-
	TOTAL	32,574	26,004

¹ Cheques on hand amount to Rs. 8,572 (in Lakhs)

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	625	873
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6	16
6	Others:		
	Advances to Suppliers	191	666
	Investment Purchased to be settled	138	1,098
	Advances to Employees	22	12
7	Others: - Excess Investment Fund over Leave Encashment Liability	153	125
8	Derivative Asset/Liability	1,424	269
	TOTAL (A)	2,559	3,059
	OTHER ASSETS		
1	Income accrued on investments		
	(a) Shareholders'	1,256	1,294
	(b) Policyholders'	15,780	13,949
2	Outstanding Premiums	13,394	11,073
3	Agents' Balances		
	- Gross	101	26
	- Less: Provision for doubtful agent balances	(23)	-
4	Foreign Agencies Balances		
5	Due from other entities carrying on insurance business (including reinsurers)	2,959	2,348
6	Due from subsidiaries / holding company	-	-
7	Investments held for Unclaimed Amount of Policyholders		
	Assets Held for Unclaimed Fund	768	1,600
	Income Accrued on Unclaimed Investments	307	476
8	Others (to be specified)		
	Refundable Security Deposits	2,793	1,085
	Service Tax / GST Unutilised Credit	1,963	1,083
	Less: Provision	(72)	(72)
	Other Receivables	2,112	2,154
	Less: Provision	(1,861)	(2,000)
	TOTAL (B)	39,476	33,016
	TOTAL (A+B)	42,036	36,075

FORM L-19-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	Agents' Balances	2,246	1,608
2	Balances due to other insurance companies	3,804	3,611
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	135	97
5	Unallocated premium	412	253
6	Sundry creditors	17,728	19,029
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	1,980	1,366
9	Annuities Due	7	-
10	Due to Officers/ Directors	-	-
11	Interest payable on debentures/bonds	137	80
12	Unclaimed Amount of policyholders	744	1,494
13	Income accrued on Unclaimed amounts	307	476
14	Goods and Service Tax Liabilities	1,095	978
15	Others:		
	Investment Purchased to be settled	2,247	-
	Statutory Dues	1,096	927
	Dues to Employees	526	524
	Proposal Deposit Refund	-	-
	Group Policy Deposit	4,464	3,796
	Payable to Policyholders	1,384	1,277
	Retention Money Payable	-	-
	Book Overdraft	4,817	5,555
	Derivative Asset/Liability - FRA	901	228
	TOTAL	44,032	41,298

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	For Taxation (less payments and taxes deducted at source)	-	-
2	For Employee Benefits	2,412	2,299
3	Others	-	-
	TOTAL	2,412	2,299

FORM L-21-MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

(Amount in Rs. Lakhs)

	Particulars	As at 31st Mar,2025	As at 31st Mar,2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

FORM L-22 Analytical Ratios*

Future Generali India Life Insurance Company Limited

Sl.No.	Particular	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	52%	38%	181%	141%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	25%	64%	-14%	-24%
	b) Annuity	NA	NA	NA	NA
	c) Pension#	111%	-5%	NA	NA
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	-100%	-100%	105%	-75%
	Non Participating:				
	a) Life	345%	167%	-10%	-5%
	b) Annuity	107%	69%	89%	-38%
	c) Pension	NA	NA	NA	NA
	d) Health	-104%	-81%	-52%	-72%
	e) Variable Insurance	113%	25%	-48%	-52%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	11%	9%	2%	2%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	16%	12%	16%	13%
4	Net Retention Ratio	97%	95%	96%	95%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life	61%	66%	66%	69%
	b) Pension	62%	55%	66%	80%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	89%	89%	87%	87%
	b) Annuity	NA	NA	NA	NA
	c) Pension	5%	4%	97%	97%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	1%	2%	2%	0%
	Non Participating:				
	a) Life	78%	79%	80%	79%
	b) Annuity	NA	NA	NA	NA
	c) Pension	NA	NA	0%	0%
	d) Health	90%	92%	94%	92%
	e) Variable Insurance	NA	NA	0%	0%

FORM L-22 Analytical Ratios*
Future Generali India Life Insurance Company Limited

Sl.No.	Particular	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
6	Expense of Management to Gross Direct Premium Ratio	15%	26%	25%	35%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	1%	2%	4%	5%
8	Business Development and Sales Promotion Expenses to New Business Premium	1%	1%	0%	1%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0%	0%	0%	0%
10	Ratio of Policyholders' Fund to Shareholders' funds	4242%	4242%	3565%	3565%
11	Change in net worth (Amount in Rs. Lakhs)	(1,315)	(1,315)	3,790	3,790
12	Growth in Networth	-6%	-6%	20%	20%
13	Ratio of Surplus to Policyholders' Fund	1%	1%	0%	-2%
14	Profit after tax / Total Income	3%	0%	0%	-5%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	2%	2%	1%	1%
16	Total Investments/(Capital + Reserves and Surplus)	325%	325%	295%	295%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0%	0%	0%	0%
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain ##				
	A Without unrealised gain				
	Policyholders' Fund				
	Non Linked - Par	7%	8%	7%	8%
	Non Linked - Non Par	8%	8%	8%	8%
	Linked - Par	0%	0%	NA	NA
	Linked - Non Par	-1%	15%	-3%	22%
	Shareholders' Fund	7%	9%	8%	8%
	B With unrealised gain				
	Policyholders' Fund				
	Non Linked - Par	6%	11%	16%	10%
	Non Linked - Non Par	11%	10%	20%	11%
	Linked - Par	NA	NA	NA	NA
	Linked - Non Par	3%	8%	-1%	23%
	Shareholders' Fund	10%	9%	30%	9%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	72.61%	72.92%	77.64%	76.94%
	For 25th month	61.47%	61.12%	60.00%	60.32%
	For 37th month	47.92%	49.13%	44.28%	45.46%
	For 49th Month	36.90%	36.91%	28.53%	32.00%
	for 61st month	24.44%	27.45%	21.94%	24.03%

FORM L-22 Analytical Ratios*

Future Generali India Life Insurance Company Limited

Sl.No.	Particular	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	99.84%	98.74%	99.36%	97.06%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	65.11%	66.16%	67.28%	67.89%
	For 25th month	54.90%	54.58%	56.14%	57.49%
	For 37th month	47.39%	48.24%	44.08%	45.51%
	For 49th Month	38.66%	39.50%	36.17%	35.83%
	for 61st month	32.14%	31.79%	28.67%	29.07%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)				
	For 13th month	100.00%	100.00%	100.00%	100.00%
	For 25th month	100.00%	100.00%	100.00%	100.00%
	For 37th month	100.00%	100.00%	100.00%	100.00%
	For 49th Month	100.00%	100.00%	100.00%	100.00%
	for 61st month	99.84%	99.71%	99.61%	99.24%

FORM L-22 Analytical Ratios*
Future Generali India Life Insurance Company Limited

Sl.No.	Particular	For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.11%	0.11%	0.19%	0.19%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Shareholders' Funds				
	Gross NPA Ratio	1.45%	1.45%	1.55%	1.55%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
21	Solvency Ratio	170%	170%	183%	183%
22	Debt Equity Ratio	0.33	0.33	0.13	0.13
23	Debt Service Coverage Ratio	39.06	-2.34	-4.73	-140.03
24	Interest Service Coverage Ratio	39.06	-2.34	-4.73	-140.03
25	Average ticket size in Rs. - Individual premium (Non-Single)	140913.92	114533.25	122971.36	108509.41

Equity Holding Pattern for Life Insurers and information on earnings:

1	No. of shares	2,59,93,21,009	2,59,93,21,009	2,59,93,21,009	2,59,93,21,009
2	Percentage of shareholding				
	Indian	26%	26%	26%	26%
	Foreign	74%	74%	74%	74%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	(0.02)	(0.02)	(0.44)
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	(0.02)	(0.02)	(0.44)
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	(0.02)	(0.02)	(0.44)
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.20	(0.02)	(0.02)	(0.44)
8	Book value per share (Rs)	0.82	0.82	0.87	0.87

*The ratios must be calculated in accordance with instructions provided in the annexure and the annexure need not be the part of public disclosures

Due to lower base unusual trends in ratio is observed

Yield mentioned above is Annualised yield.

FORM L-22 Analytical Ratios*

Note: Persistency calculations are in accordance with IRDAI circular - IRDA/ACT/CIR/MISC/035/01/2014 dated 23rd January 2014 (Persistency Circular).

For the Quarter ending 31-Mar-2025

13th month : All policies incepted in the period <=31-03-2024 And >=01-01-2024

25th month : All policies incepted in the period <=31-03-2023 And >=01-01-2023

37th month : All policies incepted in the period <=31-03-2022 And >=01-01-2022

49th month : All policies incepted in the period <=31-03-2021 And >=01-01-2021

61st month : All policies incepted in the period <=31-03-2020 And >=01-01-2020

Up to the Quarter ending 31-Mar-2025

13th month : All policies incepted in the period <=31-03-2024 And >=01-04-2023

25th month : All policies incepted in the period <=31-03-2023 And >=01-04-2022

37th month : All policies incepted in the period <=31-03-2022 And >=01-04-2021

49th month : All policies incepted in the period <=31-03-2021 And >=01-04-2020

61st month : All policies incepted in the period <=31-03-2020 And >=01-04-2019

The persistency figures for the current year have been calculated based on the data available as at 30 April 2025

For the Quarter ending 31-Mar-2024

13th month : All policies incepted in the period <=31-03-2023 And >=01-01-2023

25th month : All policies incepted in the period <=31-03-2022 And >=01-01-2022

37th month : All policies incepted in the period <=31-03-2021 And >=01-01-2021

49th month : All policies incepted in the period <=31-03-2020 And >=01-01-2020

61st month : All policies incepted in the period <=31-03-2019 And >=01-01-2019

Up to the Quarter ending 31-Mar-2024

13th month : All policies incepted in the period <=31-03-2023 And >=01-04-2022

25th month : All policies incepted in the period <=31-03-2022 And >=01-04-2021

37th month : All policies incepted in the period <=31-03-2021 And >=01-04-2020

49th month : All policies incepted in the period <=31-03-2020 And >=01-04-2019

61st month : All policies incepted in the period <=31-03-2019 And >=01-04-2018

The persistency figures for the previous year have been calculated based on the data available as at 30 April 2024

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

Receipts and Payments A/c to be furnished by the insurers on direct basis

Name of the Insurer: Future Generali India Life Insurance Company Limited

Particulars	Period ended March 31, 2025	Period ended March 31, 2024
	(Amount in Rs. Lakhs)	
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	2,49,628	1,97,842
Other receipts (give Break-up)	452	258
Payments to the re-insurers, net of commissions and claims/ Benefits	(6,955)	(4,220)
Payments of claims/benefits	(1,45,131)	(93,705)
Payments of commission and brokerage	(7,967)	(10,504)
Payments of other operating expenses	(56,282)	(57,493)
Income taxes paid (Net)	14	-
Good & Service tax paid	(3,643)	(2,796)
Other payments (give break-up)		-
Cash flows before extraordinary items	30,116	29,381
Cash flow from extraordinary operations (give break-up)	-	-
Net cash flow from operating activities	30,116	29,381
Cash flows from investing activities:		-
Purchase of fixed assets (Net)	(3,723)	(2,207)
Purchases of investments (Net)	(78,432)	(88,602)
Loan against policy	(4,642)	(3,277)
Rents/Interests/ Dividends received	55,867	44,666
Net cash flow from investing activities	(30,930)	(49,420)
Cash flows from financing activities:		
Proceeds from issuance of share capital	-	15,350
Proceeds from borrowing	4,000	-
Repayments of borrowing	-	-
Interest/dividends paid	(252)	(454)
Shares / Debenture issue expenses	-	-
Net cash flow from financing activities	3,748	14,896
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	2,934	(5,143)
Cash and cash equivalents at the beginning of the year	29,958	35,101
Cash and cash equivalents at the end of the year	32,892	29,958

Form L-24

VALUATION OF NET LIABILITIES

Name of the Insurer: Future Generali India Life Insurance Company Limited Date:31-Mar-2025

Net Liabilities (Rs.lakhs) (Frequency -Quarterly)				
Type	Category of business	Mathematical Reserves as at 31 March for the year 2025	Mathematical Reserves as at 31 March for the year 2024	Increase in Reserves
Par	Non-Linked -VIP	13,361	24,571	-11,210
	Life	-	-	-
	General Annuity	-	-	-
	Pension	13,361	24,571	-11,210
	Health	-	-	-
	Non-Linked -Others	2,72,042	2,42,734	29,308
	Life	2,49,995	2,28,467	21,527
	General Annuity	-	-	-
	Pension	22,048	14,267	7,781
	Health	-	-	-
			0.00	-
	Linked -VIP	-	-	-
	Life	-	-	-
	General Annuity	-	-	-
	Pension	-	-	-
	Health	-	-	-
	Linked-Others	-	-	-
	Life	-	-	-
	General Annuity	-	-	-
	Pension	-	-	-
	Health	-	-	-
	Total Par	2,85,404	2,67,305	18,099
Non-Par	Non-Linked -VIP	22,323	23,895	-1,572
	Life	22,323	23,895	-1,572
	General Annuity	-	-	-
	Pension	-	-	-
	Health	-	-	-
	Non-Linked -Others	4,88,299	4,09,137	79,162
	Life	4,68,187	3,90,854	77,333
	General Annuity	2,694	2,310	384
	Pension	14,899	13,887	1,012
	Health	2,519	2,086	433
			0.00	-
	Linked -VIP	-	-	-
	Life	-	-	-
	General Annuity	-	-	-
	Pension	-	-	-
	Health	-	-	-
	Linked-Others	78,015	75,348	2,667
	Life	77,091	74,214	2,877
	General Annuity	-	-	-
	Pension	924	1,133	-210
	Health	-	-	-
	Total Non Par	5,88,637	5,08,379	80,258
Total Business	Non-Linked -VIP	35,684	48,466	-12,781
	Life	22,323	23,895	-1,572
	General Annuity	-	-	-
	Pension	13,361	24,571	-11,210
	Health	-	-	-
	Non-Linked -Others	7,60,341	6,51,871	1,08,471
	Life	7,18,182	6,19,321	98,861
	General Annuity	2,694	2,310	384
	Pension	36,947	28,154	8,793
	Health	2,519	2,086	433
			0	0
	Linked -VIP	-	-	-
	Life	-	-	-
	General Annuity	-	-	-
	Pension	-	-	-
	Health	-	-	-
	Linked-Others	78,015	75,348	2,667
	Life	77,091	74,214	2,877
	General Annuity	-	-	-
	Pension	924	1,133	-210
	Health	-	-	-
	Total	8,74,041	7,75,684	98,356

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Date: 31-Mar-25

For the Quarter ended 31st March 2025

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	0	0	0	230	205	2947	230	205	2947	3482	3687
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0
3	Assam	-1	0	-6	583	1007	9402	582	1007	9396	307	1314
4	Bihar	0	0	0	741	438	4927	741	438	4927	1192	1630
5	Chhattisgarh	1	1	2	3	6	28	4	7	31	0	7
6	Goa	0	0	0	0	0	0	0	0	0	1	1
7	Gujarat	-1	0	-10	657	1098	10242	656	1098	10232	2889	3987
8	Haryana	0	1	0	241	652	5376	241	653	5376	7	659
9	Himachal Pradesh	0	0	0	97	92	785	97	93	785	0	93
10	Jharkhand	0	0	0	145	163	2242	145	163	2242	282	445
11	Karnataka	-1	0	-4	580	723	10349	579	723	10345	2060	2783
12	Kerala	0	1	0	356	770	8230	356	772	8230	1723	2495
13	Madhya Pradesh	-2	-1	-5	531	566	5934	529	565	5929	1681	2246
14	Maharashtra	4	17	1	3003	6692	68441	3007	6709	68442	14629	21339
15	Manipur	0	0	0	0	0	0	0	0	0	0	0
16	Manipur	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	-1	-1	-6	1106	1009	10009	1105	1008	10003	2303	3310
20	Punjab	0	0	0	185	187	1742	185	186	1742	2046	2232
21	Rajasthan	-1	-1	-5	332	814	3007	331	813	3002	1911	2724
22	Sikkim	0	0	0	12	7	66	12	7	66	8	15
23	Tamil Nadu	0	0	0	362	288	3419	362	288	3419	2292	2581
24	Telangana	0	0	0	212	216	2920	212	216	2920	0	216
25	Tripura	0	0	0	0	0	0	0	0	0	2	2
26	Uttarakhand	0	0	0	185	232	2682	185	233	2682	66	298
27	Uttar Pradesh	-1	1	-3	1760	1664	18087	1759	1666	18084	3577	5243
28	West Bengal	-7	-6	-72	1759	3442	32717	1752	3437	32644	7387	10824
	TOTAL	-10	13	-108	13080	20272	203553	13070	20286	203445	47845	68130
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	-6	0	125	143	1680	125	137	1680	0	137
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	-2	-2	-19	1608	2599	18139	1606	2598	18120	7598	10195
5	Jammu & Kashmir	0	0	0	24	16	156	24	16	156	77	93
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	-2	-8	-19	1757	2759	19975	1755	2751	19956	7675	10426
	GRAND TOTAL	-12	5	-127	14837	23031	223528	14825	23036	223401	55520	78556
	IN INDIA							14825	23036	223401	55520	78556
	OUTSIDE INDIA							0	0	0	0	0

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Date: 31-Mar-25

For the Period ended 31st March 2025

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural			New Business - Urban			Total New Business			Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Policies	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹											
1	Andhra Pradesh	15	3	48	435	351	5509	450	354	5557	6227	6582
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0
3	Assam	109	68	562	1416	1764	16731	1525	1832	17293	737	2569
4	Bihar	167	89	857	1384	762	8267	1551	851	9124	3016	3867
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	4	4
7	Gujarat	88	57	509	1550	1969	19659	1638	2026	20168	6417	8443
8	Haryana	32	23	140	597	983	9455	629	1006	9595	7	1012
9	Himachal Pradesh	12	9	151	164	126	1137	176	135	1288	0	135
10	Jharkhand	15	12	154	335	286	3618	350	298	3772	815	1114
11	Karnataka	49	33	292	1322	2074	22205	1371	2107	22497	4652	6759
12	Kerala	39	68	474	1016	1805	18064	1055	1873	18538	4787	6660
13	Madhya Pradesh	85	40	354	1407	1240	12886	1492	1280	13240	3509	4789
14	Maharashtra	256	245	1906	8405	13459	145158	8661	13704	147064	31193	44897
15	Manipur	0	0	0	0	0	0	0	0	0	0	0
16	Manipur	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	221	149	1427	2424	1932	20060	2645	2081	21487	5358	7439
20	Punjab	38	22	188	448	370	3905	486	392	4094	4998	5390
21	Rajasthan	90	65	606	747	1165	6341	837	1229	6946	4048	5278
22	Sikkim	3	1	9	38	22	315	41	23	325	11	34
23	Tamil Nadu	40	17	160	783	757	8135	823	773	8295	4210	4984
24	Telangana	24	10	105	607	701	9750	631	711	9855	0	711
25	Tripura	0	0	0	0	0	0	0	0	0	4	4
26	Uttarakhand	36	26	246	449	511	7316	485	537	7563	216	753
27	Uttar Pradesh	311	172	1572	4033	3052	36557	4344	3224	38129	9280	12504
28	West Bengal	355	141	1263	4414	6329	57345	4769	6470	58608	14352	20822
	TOTAL	1985	1250	11024	31974	39657	412414	33959	40907	423437	103842	144749
	UNION TERRITORIES¹											
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	14	22	244	265	327	3133	279	348	3377	0	348
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	129	131	1333	3810	6240	55085	3939	6370	56417	17105	23476
5	Jammu & Kashmir	1	0	4	29	19	188	30	20	191	203	223
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	144	152	1580	4104	6586	58406	4248	6738	59986	17309	24047
	GRAND TOTAL	2129	1402	12604	36078	46243	470819	38207	47645	483423	121150	168796
	IN INDIA							38207	47645	483423	121150	168796
	OUTSIDE INDIA							0	0	0	0	0

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Date: 31-Mar-25

For the Quarter ended 31st March 2025

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹														
1	Andhra Pradesh	0	0	0	0	0	102	3	7248	0	102	3	7248	0	3
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	23	0	968	0	23	0	968	0	0
8	Haryana	0	0	0	0	1	2991	966	184874	1	2991	966	184874	0	966
9	Himachal Pradesh	0	0	0	0	1	497	7	5586	1	497	7	5586	0	7
10	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Karnataka	0	0	0	0	5	1596	1508	145984	5	1596	1508	145984	1370	2878
12	Kerala	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	9	11437	52756	501052	9	11437	52756	501052	2346	55102
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	1	18498	4	1850	1	18498	4	1850	0	4
20	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Rajasthan	0	0	0	0	0	167	8	34	0	167	8	34	0	8
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	0	638	33	91241	0	638	33	91241	0	33
24	Telangana	0	0	0	0	2	1529	6108	63561	2	1529	6108	63561	0	6108
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	1	0	0	0	1	0	0	0	0
27	Uttar Pradesh	0	0	0	0	1	7928	346	26324	1	7928	346	26324	0	346
28	West Bengal	1	13076	7	3269	1	864	6	4320	2	13940	13	7589	0	13
	TOTAL	1	13076	7	3269	21	46271	61745	1033041	22	59347	61752	1036310	3716	65467
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	2	3586	408	137144	2	3586	408	137144	523	930
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	2	3586	408	137144	2	3586	408	137144	523	930
	GRAND TOTAL	1	13076	7	3269	23	49857	62153	1170186	24	62933	62159	1173455	4238	66398
	IN INDIA										24	62933	62159	1173455	66398
	OUTSIDE INDIA										0	0	0	0	0

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Date: 31-Mar-25

For the Period ended 31st March 2025

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium ² (Rs. Lakhs)	Total Premium (New Business and Renewal ²) (Rs. Lakhs)
		No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)	No. of Schemes	No. of Lives	Premium (Rs Lakhs)	Sum Assured (Rs Lakhs)		
	STATES¹														
1	Andhra Pradesh	0	0	0	0	0	249	9	13322	0	249	9	13322	0	9
2	Arunachal Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Assam	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Bihar	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Chhattisgarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Goa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Gujarat	0	0	0	0	0	45	2	2145	0	45	2	2145	0	2
8	Haryana	0	0	0	0	4	9530	1076	342481	4	9530	1076	342481	0	1076
9	Himachal Pradesh	0	0	0	0	1	497	7	5586	1	497	7	5586	0	7
10	Jharkhand	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Karnataka	0	0	0	0	6	6843	2416	490157	6	6843	2416	490157	3529	5946
12	Kerala	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Madhya Pradesh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Maharashtra	0	0	0	0	27	41826	55734	1321441	27	41826	55734	1321441	4449	60184
15	Manipur	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Meghalaya	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Mizoram	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Nagaland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Odisha	0	0	0	0	1	18498	4	1850	1	18498	4	1850	0	4
20	Punjab	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Rajasthan	0	0	0	0	0	483	18	63	0	483	18	63	0	18
22	Sikkim	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Tamil Nadu	0	0	0	0	0	3730	143	161801	0	3730	143	161801	0	143
24	Telangana	0	0	0	0	9	9621	8467	106913	9	9621	8467	106913	0	8467
25	Tripura	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Uttarakhand	0	0	0	0	0	24	0	-2	0	24	0	-2	0	0
27	Uttar Pradesh	0	0	0	0	1	9107	1855	38436	1	9107	1855	38436	0	1855
28	West Bengal	1	13076	7	3269	1	863	6	4320	2	13939	13	7589	0	13
	TOTAL	1	13076	7	3269	50	101316	69737	2488515	51	114392	69744	2491784	7979	77722
	UNION TERRITORIES¹														
1	Andaman and Nicobar Islands	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Chandigarh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Dadra and Nagar Haveli and Daman & Diu	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Govt. of NCT of Delhi	0	0	0	0	8	13573	1872	301497	8	13573	1872	301497	2695	4567
5	Jammu & Kashmir	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Ladakh	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Lakshadweep	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Puducherry	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	8	13573	1872	301497	8	13573	1872	301497	2695	4567
	GRAND TOTAL	1	13076	7	3269	58	114889	71609	2790013	59	127965	71616	2793282	10674	82289
	IN INDIA										59	127965	71616	2793282	82289
	OUTSIDE INDIA										0	0	0	0	0

Section I

No	PARTICULARS	SCH	Amount
1	Investments (Shareholders)	8	44,911.62
	Investments (Policyholders)	8A	7,58,041.13
	Investments (Linked Liabilities)	8B	77,028.81
2	Loans	9	16,690.05
3	Fixed Assets	10	7,454.35
4	Current Assets		
	a. Cash & Bank Balance	11	32,573.93
	b. Advances & Other Assets	12	42,035.58
5	Current Liabilities		
	a. Current Liabilities	13	44,031.52
	b. Provisions	14	2,412.40
	c. Misc. Exp not Written Off	15	0.00
	d. Debit Balance of P&L A/c		2,47,849.04
Application of Funds as per Balance Sheet (A)		TOTAL (A)	6,84,442.52

	SCH	Amount
1	Less: Other Assets	
	Loans (if any)	9
	Fixed Assets (if any)	10
	Cash & Bank Balance (if any)	11
	Advances & Other Assets (if any)	12
	Current Liabilities	13
	Provisions	14
	Misc. Exp not Written Off	15
	Investments held outside India	
	Debit Balance of P&L A/c	
		2,47,849.04
		-1,95,539.04
	TOTAL (B)	-1,95,539.04
	(A-B)	8,79,981.56

Investment Assets

Reconciliation of Investment Assets
Total Investment Assets (as per Balance Sheet)
Balance Sheet Value of :
A.Life Fund
B.Pension & General Annuity and Group Business
C. Unit Linked Funds

8,79,981.56
6,93,040.87
1,09,911.88
77,028.81
8,79,981.56

Section IIA

NON-LINKED BUSINESS												
A. LIFE FUND		% as per Reg	SH		PH			Book Value (SH+PH)	Actual % g = {(f) - (a)}%	FVC Amount (h)	Total Fund a+f+h	I = Market Value (j)
			Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
			(a)	(b)	(c)	(d)	(e)	F=(a+b+c+d+e)				
1	Central Govt. Sec.	Not less than 25%	-	9,442.24	1,250.88	1,46,748.09	2,56,697.05	4,14,138.26	59.53	-	4,14,138.26	4,25,875.05
2	Central Govt. Sec,State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 50%	-	18,660.83	1,501.12	1,55,013.89	2,82,055.42	4,57,231.26	65.72	-	4,57,231.26	4,70,597.33
3	Investment subject to Exposure Norms											
a	Housing & Infrastructure											
	i) Approved Investments	Not less than 15%	-	10,355.11	822.08	49,166.52	60,897.06	1,21,240.78	17.43	(248.88)	1,20,991.90	1,24,368.46
	ii) Other investments		-	1,254.55	-	926.92	-	2,181.47	0.31	-	2,181.47	604.65
b	i) Approved Investments	Not exceeding 35%	-	13,470.34	80.33	42,526.72	54,840.12	1,10,917.51	15.94	(1,035.01)	1,09,882.50	1,13,540.43
	ii) Other investments		-	1,981.43	-	2,152.88	-	4,134.32	0.59	(1,380.58)	2,753.74	2,753.74
	TOTAL LIFE FUND	100%	-	45,722.27	2,403.52	2,49,786.94	3,97,792.60	6,95,705.34	100.00	(2,664.47)	6,93,040.87	7,11,864.61

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	c = (a+b)	Actual % (d)	FVC Amount (e)	Total Fund (c+e)	f= (g)	Market Value (g)
			PAR (a)	NON PAR (b)							
1	Central Govt. Sec.	Not less than 20%	9,066.02	17,452.20	26,518.22		24.12	-	26,518.22		27,344.29
2	Central Govt. Sec,State Govt. Sec or Other Approved Securities (incl 1) above	Not less than 40%	18,833.58	32,421.49	51,255.07		46.62	-	51,255.07		52,479.22
3	Balance in Approved Investment	Not exceeding 60%	20,788.61	37,898.47	58,687.08		53.38	(30.27)	58,656.81		60,126.57
	TOTAL PENSION GENERAL ANNUITY FUND	100%	39,622.19	70,319.96	1,09,942.15		100.00	(30.27)	1,09,911.88		1,12,605.79

LINKED BUSINESS

C.LINKED FUNDS		% as per Reg	PH		Total Fund	c = (a+b)	Actual %	(d)
			PAR	(a)NON PAR(b)				
1	Approved investment	Not less than 75%	-	71,413.39	71,413.39		92.71	
2	Other Investments	Not more than 25%	-	5,615.43	5,615.43		7.29	
TOTAL LINKED INSURANCE FUND		100%	-	77,028.81	77,028.81		100.00	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : 22th May 2025

- Note:
- 1) (*) FRMS refers to 'Funds representing Solvency Margin'
 - 2) Other Investments' are as permitted under Section 27A(2)of Insurance Act, 1938
 - 3) Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders fund
 - 4) Exposure Norms shall apply to Funds held beyond Sovency Margin, held in a separate Custody Account
 - 5) Investment shown under NPA in Finanacials includes investment in IL&FS
 - 6) 100% Provision made for NPA (Infrastructure Leasing and Finance Ltd.) in Schedule 8 Rs.6.50 Crs and Schedule 8A is Rs. 9.27 Crs. Investments presented in Form 3A (Part A) Section - I are Gross Investments before provisions. NPA provisions are disclosed in Form 7.
 - 7) Board meeting for Q4 of FY 2024-25 is in the month of May 2025..

Mr. Rajeev R. Chugh
Chief of Finance

L-27 FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st March 2025

Periodicity of Submission : Quarterly

Rs. Lakhs

Particulars	Future Secure Fund	Future Income Fund	Future Balance Fund	Future Maximise Fund	Future Pension Secure Fund
Opening Balance (Market Value)	1,528.77	7,996.48	6,884.78	8,335.99	19.86
Add: Inflow during the Quarter	173.72	1,514.90	136.32	310.17	0.09
Increase / (Decrease) value of Inv [Net]	33.61	213.55	-40.84	-228.66	0.41
Less: Outflow during the Quarter	-357.76	-703.38	-574.01	-557.76	-2.52
Total Investible Funds (Mkt Value)	1,378.35	9,021.56	6,406.25	7,859.74	17.84

Investment of Unit Fund	Future Secure Fund		Future Income Fund		Future Balance Fund		Future Maximise Fund		Future Pension Secure Fund	
Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Central Govt. Securities	1,001.16	72.63	4,397.15	48.74	1,327.20	20.72	654.03	8.32	12.08	67.72
State Govt. Securities	247.14	17.93	472.61	5.24	323.71	5.05	0.00	0.00	4.06	22.76
Other Approved Securities	95.13	6.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	1,642.97	18.21	543.52	8.48	113.89	1.45	0.00	0.00
Infrastructure Bonds	0.00	0.00	1,361.06	15.09	597.18	9.32	256.26	3.26	0.00	0.00
Equity	0.00	0.00	0.00	0.00	2,895.13	45.19	5,094.50	64.82	0.00	0.00
Money Market Investments	0.10	0.01	25.90	0.29	0.00	0.00	0.00	0.00	1.80	10.09
Mutual funds.	0.00	0.00	0.00	0.00	260.50	4.07	906.30	11.53	0.00	0.00
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	1,343.52	97.47	7,899.68	87.56	5,947.23	92.83	7,024.98	89.38	17.94	100.57
Current Assets:										
Accrued Interest	12.31	0.89	198.66	2.20	37.75	0.59	19.04	0.24	0.27	1.53
Dividend Receivable	0.00	0.00	0.00	0.00	0.65	0.01	1.21	0.02	0.00	0.00
Bank Balance	0.13	0.01	49.67	0.55	50.28	0.78	30.46	0.39	0.09	0.49
Receivable for Sale of Investments	0.00	0.00	778.65	8.63	617.94	9.65	59.93	0.76	0.00	0.00
Other Current Assets (for investments)	17.64	1.28	469.72	5.21	104.53	1.63	147.69	1.88	0.00	0.00
Less: Current Liabilities										
Payable for Investments	0.00	0.00	298.45	3.31	168.07	2.62	11.73	0.15	0.00	0.00
Fund Mgmt Charges Payable	0.19	0.01	1.50	0.02	1.09	0.02	1.31	0.02	0.00	0.01
Other Current Liabilities (for investments)	-4.94	-0.36	477.98	5.30	451.77	7.05	27.18	0.35	0.46	2.57
Sub Total (B)	34.83	2.53	718.78	7.97	190.21	2.97	218.09	2.77	-0.10	-0.57
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	403.10	4.47	0.00	0.00	100.78	1.28	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	0.00	0.00	148.22	2.31	288.20	3.67	0.00	0.00
Mutual funds	0.00	0.00	0.00	0.00	120.59	1.88	227.69	2.90	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	403.10	4.47	268.81	4.20	616.66	7.85	0.00	0.00
Total (A+B+C)	1,378.35	100.00	9,021.56	100.00	6,406.25	100.00	7,859.74	100.00	17.84	100.00
Funds Carried Forward (as per LB2)										

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART - B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st March 2025

Periodicity of Submission : Quarterly

Rs. Lakhs

Particulars	Future Pension Balance Fund	Future Pension Growth Fund	Future Pension Active Fund	Future Multicap Equity Fund	Future Apex Fund
Opening Balance (Market Value)	73.46	205.21	644.69	0.00	8,875.54
Add: Inflow during the Quarter	0.22	1.00	1.97	606.10	1,280.31
Increase / (Decrease) value of Inv [Net]	0.97	-2.40	-26.95	-1.87	-390.54
Less: Outflow during the Quarter	-8.46	-8.33	-53.34	-1.57	-663.63
Total Investible Funds (Mkt Value)	66.19	195.48	566.38	602.66	9,101.69

Investment of Unit Fund	Future Pension Balance Fund		Future Pension Growth Fund		Future Pension Active Fund		Future Multicap Equity Fund		Future Apex Fund	
Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Central Govt. Securities	37.88	57.23	20.69	10.59	0.00	0.00	0.00	0.00	0.00	0.00
State Govt. Securities	21.55	32.56	23.01	11.77	0.00	0.00	0.00	0.00	0.00	0.00
Other Approved Securities	0.00	0.00	15.18	7.77	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	10.51	5.38	0.00	0.00	0.00	0.00	0.00	0.00
Equity	5.20	7.85	115.28	58.97	469.73	82.94	247.93	41.14	7,116.34	78.19
Money Market Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual funds.	0.00	0.00	0.00	0.00	57.08	10.08	0.00	0.00	807.62	8.87
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	64.63	97.65	184.67	94.47	526.82	93.02	247.93	41.14	7,923.96	87.06
Current Assets:										
Accrued Interest	1.35	2.05	0.95	0.49	0.00	0.00	0.00	0.00	0.00	0.00
Dividend Receivable	0.00	0.00	0.02	0.01	0.12	0.02	0.00	0.00	1.59	0.02
Bank Balance	0.28	0.43	1.20	0.61	2.25	0.40	11.58	1.92	141.01	1.55
Receivable for Sale of Investments	0.00	0.00	0.00	0.00	1.66	0.29	1.35	0.22	53.57	0.59
Other Current Assets (for investments)	0.00	0.00	0.00	0.00	0.00	0.00	268.45	44.54	381.42	4.19
Less: Current Liabilities										
Payable for Investments	0.03	0.05	0.50	0.26	1.91	0.34	10.55	1.75	132.02	1.45
Fund Mgmt Charges Payable	0.01	0.01	0.03	0.01	0.09	0.02	0.05	0.01	1.49	0.02
Other Current Liabilities (for investments)	0.73	1.11	0.71	0.36	15.39	2.72	-29.24	-4.85	-14.11	-0.15
Sub Total (B)	0.87	1.31	0.93	0.48	-13.36	-2.36	300.01	49.78	458.19	5.03
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.49	0.75	5.12	2.62	27.37	4.83	45.66	7.58	375.22	4.12
Mutual funds	0.20	0.30	4.76	2.43	25.56	4.51	9.06	1.50	344.32	3.78
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.69	1.05	9.88	5.05	52.92	9.34	54.72	9.08	719.54	7.91
Total (A+B+C)	66.19	100.00	195.48	100.00	566.38	100.00	602.66	100.00	9,101.69	100.00
Funds Carried Forward (as per LB2)										

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st March 2025

Periodicity of Submission : Quarterly

Rs. Lakhs

Particulars	Future Dynamic Growth Fund	Future Opportunity Fund	Future Discontinuance Policy Fund	Future Midcap Fund	Future Group Secure fund
Opening Balance (Market Value)	786.91	6,367.72	10,553.38	14,423.32	7,839.81
Add: Inflow during the Quarter	0.32	217.68	1,145.48	3,069.27	480.18
Increase / (Decrease) value of Inv [Net]	-32.58	-277.10	193.93	-1,427.24	125.13
Less: Outflow during the Quarter	-248.61	-274.02	-3,836.45	-581.20	-142.22
Total Investible Funds (Mkt Value)	506.03	6,034.28	8,056.34	15,484.15	8,302.90

Investment of Unit Fund	Future Dynamic Growth Fund		Future Opportunity Fund		Future Discontinuance Policy Fund		Future Midcap Fund		Future Group Secure fund	
Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Central Govt. Securities	0.00	0.00	0.00	0.00	7,017.12	87.10	0.00	0.00	4,401.88	53.02
State Govt. Securities	0.00	0.00	0.00	0.00	1,531.78	19.01	0.00	0.00	435.08	5.24
Other Approved Securities	0.00	0.00	0.00	0.00	1,303.73	16.18	0.00	0.00	45.54	0.55
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,309.88	15.78
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	393.04	4.73
Equity	447.75	88.48	4,788.81	79.36	0.00	0.00	11,017.79	71.16	1,353.30	16.30
Money Market Investments	0.00	0.00	0.00	0.00	415.29	5.15	0.00	0.00	0.00	0.00
Mutual funds.	48.06	9.50	662.64	10.98	0.00	0.00	0.00	0.00	11.72	0.14
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	495.82	97.98	5,451.45	90.34	10,267.92	127.45	11,017.79	71.16	7,950.45	95.76
Current Assets:										
Accrued Interest	0.00	0.00	0.00	0.00	32.15	0.40	0.00	0.00	131.48	1.58
Dividend Receivable	0.12	0.02	1.13	0.02	0.00	0.00	4.53	0.03	0.27	0.00
Bank Balance	6.39	1.26	32.49	0.54	43.89	0.54	167.01	1.08	42.60	0.51
Receivable for Sale of Investments	0.65	0.13	28.69	0.48	0.00	0.00	62.09	0.40	11.17	0.13
Other Current Assets (for investments)	0.00	0.00	62.58	1.04	0.00	0.00	1,638.53	10.58	22.73	0.27
Less: Current Liabilities										
Payable for Investments	1.91	0.38	24.57	0.41	0.00	0.00	157.56	1.02	0.00	0.00
Fund Mgmt Charges Payable	0.09	0.02	1.02	0.02	0.67	0.01	2.36	0.02	0.58	0.01
Other Current Liabilities (for investments)	46.68	9.22	3.64	0.06	2,286.94	28.39	-108.90	-0.70	-5.51	-0.07
Sub Total (B)	-41.52	-8.21	95.67	1.59	-2,211.58	-27.45	1,821.13	11.76	213.18	2.57
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	18.74	3.70	277.16	4.59	0.00	0.00	1,785.28	11.53	62.52	0.75
Mutual funds	33.00	6.52	210.00	3.48	0.00	0.00	859.93	5.55	76.75	0.92
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	51.74	10.22	487.15	8.07	0.00	0.00	2,645.22	17.08	139.27	1.68
Total (A+B+C)	506.03	100.00	6,034.28	100.00	8,056.34	100.00	15,484.15	100.00	8,302.90	100.00
Funds Carried Forward (as per LB2)										

FORM - 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

PART -B

Link to Item 'C' of Form 3A (PART A)

Statement as on : 31st March 2025

Periodicity of Submission : Quarterly

Rs. Lakhs

Particulars	Future Group Income fund	Future Group Growth fund	GROUP BALANCED FUND	Future Income Spark Fund	Total
Opening Balance (Market Value)	612.40	1,040.43	0.00	0.00	76,188.74
Add: Inflow during the Quarter	101.60	1,197.71	114.35	1.13	10,464.66
Increase / (Decrease) value of Inv [Net]	13.61	-0.07	498.79	0.29	-1,347.95
Less: Outflow during the Quarter	-150.03	-0.58	-0.01	-0.62	-8,225.73
Total Investible Funds (Mkt Value)	577.57	2,237.49	613.12	0.80	77,028.81

Investment of Unit Fund	Future Group Income fund		Future Group Growth fund		GROUP BALANCED FUND		Future Income Spark Fund		Total	
Approved Investments (>=75%)	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%	Actual Inv.	%
Central Govt. Securities	344.33	59.62	417.12	18.64	221.42	36.11	0.00	0.00	19,852.06	25.77
State Govt. Securities	20.89	3.62	122.04	5.45	49.52	8.08	0.00	0.00	3,251.39	4.22
Other Approved Securities	2.02	0.35	0.00	0.00	0.00	0.00	0.00	0.00	1,461.61	1.90
Corporate Bonds	62.30	10.79	19.49	0.87	41.78	6.81	0.00	0.00	3,733.83	4.85
Infrastructure Bonds	10.49	1.82	83.93	3.75	40.94	6.68	0.00	0.00	2,753.41	3.57
Equity	0.00	0.00	744.20	33.26	181.63	29.62	0.00	0.00	34,477.60	44.76
Money Market Investments	16.34	2.83	0.00	0.00	49.89	8.14	0.60	74.84	509.91	0.66
Mutual funds.	0.00	0.00	59.54	2.66	12.87	2.10	0.00	0.00	2,826.33	3.67
Deposits with Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (A)	456.38	79.02	1,446.32	64.64	598.05	97.54	0.60	74.84	68,866.13	89.40
Current Assets:										
Accrued Interest	9.91	1.72	11.39	0.51	7.01	1.14	0.00	0.00	462.28	0.60
Dividend Receivable	0.00	0.00	0.16	0.01	0.03	0.00	0.00	0.00	9.81	0.01
Bank Balance	0.05	0.01	20.77	0.93	15.96	2.60	0.14	17.86	616.25	0.80
Receivable for Sale of Investments	53.11	9.19	6.76	0.30	1.62	0.26	0.00	0.00	1,677.18	2.18
Other Current Assets (for investments)	101.56	17.58	621.03	27.76	0.42	0.07	0.06	7.31	3,836.36	4.98
Less: Current Liabilities										
Payable for Investments	43.41	7.52	0.81	0.04	43.65	7.12	0.00	0.00	895.17	1.16
Fund Mgmt Charges Payable	0.03	0.01	0.11	0.00	0.04	0.01	0.00	0.01	10.67	0.01
Other Current Liabilities (for investments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,148.79	4.09
Sub Total (B)	121.19	20.98	659.19	29.46	-18.66	-3.04	0.20	25.16	2,547.25	3.31
Other Investments (<=25%)										
Corporate Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	503.88	0.65
Infrastructure Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	0.00	0.00	72.99	3.26	22.48	3.67	0.00	0.00	3,129.45	4.06
Mutual funds	0.00	0.00	58.99	2.64	11.25	1.83	0.00	0.00	1,982.09	2.57
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total (C)	0.00	0.00	131.98	5.90	33.73	5.50	0.00	0.00	5,615.43	7.29
Total (A+B+C)	577.57	100.00	2,237.49	100.00	613.12	100.00	0.80	100.00	77,028.81	100.00
Funds Carried Forward (as per LB2)										

Date : 22th May 2025

Mr. RAJEEV R. CHUGH
Chief of Finance

Note:

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of item 12 of FORM LB 2 of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments' are as permitted under Sec 27A(2)

L- 28 FORM - 3A
(Read with Regulation 10)
Name of the Insurer : Future Generali India Life Insurance Company Limited
Registration Number : 133
Link to Form 3A (Part C)
Statement as on : 31st March 2025
Periodicity of Submission : Quarterly
Statement of NAV of Segregated Funds

PART- C

Rs. Lakhs

Sr. No.	Fund Name	SFIN	Date of Launch	Par/Non Par	AUM on the above date	NAV as per LB2	NAV as on above date *	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yie Id	3 Year Rolling CAGR	Higest NAV since inception
1	Future Secure Fund	ULIF001180708FUTUSECURE133	18-Aug-08	Non Par	1,378.35	34.0833	34.0833	33.2941	32.9359	32.0313	31.5079	8.17%	6.24%	34.0833
2	Future Income Fund	ULIF002180708FUTUINCOME133	18-Aug-08	Non Par	9,021.56	36.8760	36.8760	35.9312	35.6149	34.3214	33.7981	9.11%	6.73%	36.8760
3	Future Balance Fund	ULIF003180708FUTBALANCE133	18-Aug-08	Non Par	6,406.25	38.3077	38.3077	38.4508	39.7147	38.1073	35.8265	6.93%	9.27%	40.0429
4	Future Maximise Fund	ULIF004180708FUMAXIMIZE133	18-Aug-08	Non Par	7,859.74	50.9679	50.9679	52.3203	55.4001	52.8047	48.4715	5.15%	10.60%	56.0729
5	Future Pension Secure Fund	ULIF005171008FUPENSECUR133	10-Nov-08	Non Par	17.84	39.4581	39.4581	38.5506	38.0666	36.8234	36.1851	9.05%	6.76%	39.4581
6	Future Pension Balance Fund	ULIF006171008FUPENBALAN133	10-Nov-08	Non Par	66.19	48.2365	48.2365	47.5554	47.7495	45.7403	44.2839	8.93%	8.27%	48.2365
7	Future Pension Growth Fund	ULIF007201008FUPENGROWT133	10-Nov-08	Non Par	195.48	68.0763	68.0763	68.9289	71.2321	67.4970	62.6512	8.66%	11.80%	72.0130
8	Future Pension Active Fund	ULIF008201008FUPENACTIV133	10-Nov-08	Non Par	566.38	86.8888	86.8888	90.8240	96.9946	92.0303	83.1012	4.56%	13.03%	98.3274
9	Future Group Balance Fund	ULGF003150210FUTGRBALAN133	15-Feb-10	Non Par	0.00	0.0000	0.0000	38.9777	39.6371	38.5748	36.6739	N.A.	N.A.	39.8861
10	Future Apex Fund	ULIF010231209FUTUREAPEX133	23-Dec-10	Non Par	9,101.69	51.1462	51.1462	53.4732	57.4960	54.5086	49.1071	4.15%	12.17%	58.2747
11	Future Dynamic Growth Fund	ULIF009121009FUTDYNAGTH133	09-Nov-09	Non Par	506.03	45.5263	45.5263	47.4370	50.9697	48.4383	43.7495	4.06%	11.66%	51.6686
12	Future Opportunity Fund	ULIF012090910FUTOPPORTU133	14-Sep-10	Non Par	6,034.28	39.4466	39.4466	41.2444	44.2362	41.8801	37.8096	4.33%	11.56%	44.8495
13	Future Discontinuance Policy Fund	ULIF013011111FUTDISCONT133	01-Oct-11	Non Par	8,056.34	22.8956	22.8956	22.4666	22.1515	21.7020	21.3472	7.25%	6.12%	22.8956
14	Future Midcap Fund	ULIF014010518FUTMIDCAP133	30-Nov-18	Non Par	15,484.15	33.4905	33.4905	37.0667	39.1399	37.2217	31.4262	6.57%	18.28%	40.1415
15	Future Group Secure Fund	ULGF007010118GRPSECFUND133	19-Dec-18	Non Par	8,302.90	19.7461	19.7461	19.4498	19.5106	18.7644	18.1640	8.71%	8.61%	19.7461
16	Future Group Income Fund	ULGF005010118GRPINCFUND133	31-Mar-19	Non Par	577.57	16.6461	16.6461	16.2168	16.0421	15.5169	15.2325	9.28%	7.52%	16.6461
17	Future Group Growth Fund	ULGF009010118GRPGTHFUND133	10-Dec-20	Non Par	2,237.49	16.5869	16.5869	16.8272	17.3936	16.6496	15.6549	5.95%	7.39%	16.6461
18	GROUP BALANCED FUND	ULGF008010118GRPBALFUND133	27-Nov-24	Non Par	613.12	10.0939	10.0939	10.0910	N.A.	N.A.	N.A.	N.A.	N.A.	10.2416
20	Future Income Spark Fund	ULIF022211124INCOMESPAR133	21-Nov-24	Non Par	0.80	10.0656	10.0656	10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	10.0656
21	Future Multicap Equity Fund	ULIF024211124MULTICAPEQ133	21-Nov-24	Non Par	602.66	9.6633	9.6633	10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	10.3230
22	Future NAV-Guarantee Fund	ULIF01180510NAVGUARANT133	31-May-10	Non Par	0.00	0.0000	0.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	17.0668
23	Future Group Maximise Fund	ULGF002300309FUTGRMAXIM133	10-Jun-09	Non Par	0.00			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	21.9112

CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:
* 1. NAV should reflect the publish NAV on the reporting date.

PERIODIC DISCLOSURES

FORM L-29

Detail regarding debt securities

Statement as on: 31st Mar 2025

Insurer: Future Generali India Life Insurance Co.Ltd.

Date:

31-03-2025

Rs. Lakhs

Detail Regarding debt securities - Non ULIP								
	Market Value				Book Value			
	As at 31st Dec 2024	As % of total for this class	As at 31st Dec 2023	As % of total for this class	As at 31st Dec 2024	As % of total for this class	As at 31st Dec 2023	As % of total for this class
Break down by credit rating								
AAA rated	2,59,804.21	32.08%	2,09,792.07	29.28%	2,52,230.20	31.99%	2,06,147.49	28.99%
AA or better	28,015.23	3.46%	22,150.00	3.09%	27,084.99	3.44%	21,623.48	3.04%
Rated below AA but above A	604.65	0.07%	603.24	0.08%	604.44	0.08%	607.47	0.09%
Rated below A but above B	-	-	-	-	-	-	-	-
B or lower than B or Equivalent	-	-	-	0.00%	0.00%	0.00%	-	0.00%
Rated below B	-	0.00%	-	-	1,577.03	0.20%	1,590.40	0.22%
Any other (Sovereign Rating)	5,21,499.28	64.39%	4,84,014.69	67.55%	5,06,923.40	64.30%	4,81,157.62	67.66%
	8,09,923.37	100.00%	7,16,560.00	100.00%	7,88,420.06	100.00%	7,11,126.47	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	17,369.20	2.14%	12,905.93	1.80%	17,955.11	2.28%	12,899.12	1.81%
More than 1 year and upto 3 years	60,899.89	7.52%	44,960.36	6.27%	60,075.04	7.62%	45,401.19	6.38%
More than 3 years and up to 7 years	1,58,471.10	19.57%	1,39,259.28	19.43%	1,54,574.08	19.61%	1,37,115.02	19.28%
More than 7 years and up to 10 years	1,24,065.84	15.32%	1,05,764.50	14.76%	1,19,265.78	15.13%	1,04,476.19	14.69%
More than 10 years and up to 15 years	92,151.68	11.38%	72,497.49	10.12%	88,517.89	11.23%	71,861.11	10.11%
More than 15 years and up to 20 years	37,905.58	4.68%	24,855.18	3.47%	35,054.38	4.45%	23,383.64	3.29%
Above 20 years	3,19,060.09	39.39%	3,16,317.24	44.14%	3,12,977.78	39.70%	3,15,990.21	44.44%
	8,09,923.37	100.00%	7,16,560.00	100.00%	7,88,420.06	100.00%	7,11,126.47	100.00%
Breakdown by type of the issuer								
a. Central Government	4,53,219.34	55.96%	4,18,847.06	58.45%	4,40,656.48	55.89%	4,16,223.76	58.53%
b. State Government	69,857.22	8.63%	65,167.63	9.09%	67,829.85	8.60%	64,933.87	9.13%
c. Corporate Securities	2,86,846.82	35.42%	2,32,545.31	32.45%	2,79,933.72	35.51%	2,29,968.84	32.34%
	8,09,923.37	100.00%	7,16,560.00	100.00%	7,88,420.06	100.00%	7,11,126.47	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES								
FORM L-29		Detail regarding debt securities						
Statement as on: 31st Mar 2025					Date: 31-03-2025			
Insurer: Future Generali India Life Insurance Co.Ltd.					Rs. Lakhs			
	Detail Regarding debt securities - ULIP							
	Market Value				Book Value			
	As at 31st Dec 2024	As % of total for this class	As at 31st Dec 2023	As % of total for this class	As at 31st Dec 2024	As % of total for this class	As at 31st Dec 2023	As % of total for this class
Break down by credit rating								
AAA rated	3,895.18	12.15%	4,491.45	13.11%	3,895.18	12.15%	4,491.45	13.11%
AA or better	3,101.98	9.67%	1,960.73	5.72%	3,101.98	9.67%	1,960.73	5.72%
Rated below AA but above A	503.88	1.57%	502.70	0.01	503.88	1.57%	502.70	1.47%
Rated below A but above B	-	-	-	-	-	-	-	-
Rated below B	-	0.00%	0.00	0.00	-	0.00%	0.00	0.00%
Any other (Sovereign Rating)	24,565.05	76.61%	27,313.86	79.70%	24,565.05	76.61%	27,313.86	79.70%
	32,066.08	100.00%	34,268.74	100.00%	32,066.08	100.00%	34,268.74	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	7,084.57	22.09%	6,646.11	19.39%	7,084.57	22.09%	6,646.11	19.39%
More than 1 year and upto 3 years	4,452.35	13.88%	6,569.86	19.17%	4,452.35	13.88%	6,569.86	19.17%
More than 3 years and up to 7 years	8,662.14	27.01%	12,704.22	37.07%	8,662.14	27.01%	12,704.22	37.07%
More than 7 years and up to 10 years	6,795.79	21.19%	3,668.53	10.71%	6,795.79	21.19%	3,668.53	10.71%
More than 10 years and up to 15 years	891.63	2.78%	100.10	0.29%	891.63	2.78%	100.10	0.29%
More than 15 years and up to 20 years	-	-	-	-	-	-	-	-
Above 20 years	4,179.60	13.03%	4,579.91	13.36%	4,179.60	13.03%	4,579.91	13.36%
	32,066.08	100.00%	34,268.74	100.00%	32,066.08	100.00%	34,268.74	100.00%
Breakdown by type of the issuer								
a. Central Government	19,852.06	61.91%	21,252.83	62.02%	19,852.06	61.91%	21,252.83	62.02%
b. State Government	4,712.99	14.70%	6,061.03	17.69%	4,712.99	14.70%	6,061.03	17.69%
c. Corporate Securities	7,501.03	23.39%	6,954.88	20.30%	7,501.03	23.39%	6,954.88	20.30%
	32,066.08	100.00%	34,268.74	100.00%	32,066.08	100.00%	34,268.74	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date: 31-Mar-25

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (Rs. in Lakhs)			
				For the Quarter Ended 31st Mar,2025	Upto the Period Ended 31st Mar,2025	For the Quarter Ended 31st Mar,2024	Upto the Period Ended 31st Mar,2024
1	Future Enterprises Limited	Joint Venturer	Premium Income (Net of Goods and Service Tax)	-	-	-	-
			Share capital infusion	-	-	-	-
	Sprint Advisory Services Private Limited	Joint Venturer	Share capital infusion	-	-	-	-
2	Generali Participations Netherlands N.V	Joint Venturer	Share capital infusion	-	-	-	15,350
3	Key Managerial Persons	Key Managerial Persons	Premium Income	22	22	-	-
			Managerial Remuneration	255	565	207	917
			Reimbursement of expenses	(1)	-	5	8
			Sale of vehicle	-	-	-	-
4	Future Generali India Insurance Company Limited	Fellow subsidiary	Premium income	(2)	157	-	105
			Premium expense	1	7	0	5
			Claims received	-	0	-	-
			Reimbursement of expense incurred by us on behalf of them	17	62	14	94
			Reimbursement of expense incurred by them on behalf of us	21	90	47	115
5	Generali Horizon BV	Fellow subsidiary	Interest paid on debenture	-	227	252	504
			Interest accrued on debenture	126	316	62	252
			Debenture issued	-	4,000	-	-
6	Assicurazioni Generali S.p.A.- Luxembourg Branch	Branch of ultimate holding Company	Reinsurance Premium Paid	3,377	9,151	3,243	7,242
			Claims recognised	715	3,677	1,209	3,127
			Expense incurred by them on behalf of us	-	-	10	17
			Reinsurance Commission ceded	378	846	366	507
7	Assicurazioni Generali S.p.A.- Trieste Branch	Branch of ultimate holding Company	Reinsurance Claim received	-	-	-	149
			Reinsurance Premium Paid	(86)	291	7	129
8	Generali Operations Service Platform S.R.L.	Fellow subsidiary	Services availed	15	60	-	120
9	Generali España, S.A. de Seguros y Reaseguros	Fellow subsidiary	Excess receipt paid back	-	-	64	64

Notes:

1. NA stands for not applicable

PART-B Related Party Transaction Balances - As at the end of the Quarter dated 31-Mar-2025									
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)	
1	Future Enterprises Limited	Joint Venturer	-	NA	NA	NA	NA	NA	NA
2	Sprint Advisory Services Private Limited	Joint Venturer	-	NA	NA	NA	NA	NA	NA
3	Generali Participations Netherlands N.V	Joint Venturer	-	NA	Unsecured	NA	NA	NA	NA
4	Key Managerial Persons	Key Managerial Persons	-	NA	NA	NA	NA	NA	NA
5	Future Generali India Insurance Company Limited	Fellow subsidiary	(40)	payable	Unsecured	NA	NA	NA	NA
6	Generali Horizon BV	Fellow subsidiary	(7,137)	Payable	Unsecured	NA	NA	NA	NA
7	Assicurazioni Generali S.p.A.- Luxembourg Branch	Branch of ultimate holding Company	(2,653)	Payable	Unsecured	NA	NA	NA	NA
8	Generali España, S.A. de Seguros y Reaseguros	Fellow subsidiary	-	NA	Unsecured	NA	NA	NA	NA
9	Generali Operations Service Platform S.R.L.	Fellow subsidiary	(60)	Payable	Unsecured	NA	NA	NA	NA
10	Assicurazioni Generali S.p.A.- Trieste Branch	Branch of ultimate holding Company	(132)	Payable	Unsecured	NA	NA	NA	NA

FORM L-31 Board of Directors & Key Management Persons

Name of the Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED

Date: 31 st March 2025

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/Function	Details of change in the period if any
1	Palamadai Sundararajan Jayakumar	Non Executive- Independent Director	Director	
2	Valentina Sarrocco	Non Executive Director	Director	
3	Lima Alexandrova	Non Executive Director	Director	
4	Roberto Leonardi	Non Executive Director	Director	
5	Anup Rau Velamuri	Non Executive Director	Director	
6	Devi Singh	Non Executive- Independent Director	Director	Ceased as a Director due to completion of tenure on March 23, 2025
7	Shailesh Vishnubhai Haribhakti	Non Executive- Independent Director	Director	
8	Kavassery Balasubramanian Vijaysrinivas	Non Executive Director	Director	
9	Mr. Alok Kumar Rungta	Managing Director & Chief Executive Officer	CEO's Office	
10	Mr. Rajeev Chugh	Chief Financial Officer	Finance, Administration	
11	Ms. Sweta Bharucha	Company Secretary & Head-Legal	Legal & Secretarial	
12	Ms. Geetanjali Kothari	Chief Marketing Officer	Marketing & Digital	
13	Mr. Aditya Mall	Appointed Actuary	Actuarial	
14	Mr. Niraj Kumar	Chief Investment Officer and Chief of Business Transformation & Strategy	Investments, Business Transformation & Strategy	Enhancement of role with effect from February 05, 2025
15	Mr. Dinesh Arora	Chief of Internal Audit	Internal Audit	
16	Mr. Sunil Kapoor	Chief Risk Officer	Enterprise Risk Management	
17	Mr. Manish Pahwa	Chief Compliance Officer	Compliance	
18	Mr. Nilesh Parmar	Chief Operating Officer and Chief Technology Officer	Operations, Information Technology, Business Intelligence & Analytics	
19	Ms. Reena Tyagi	Chief Human Resources Officer	Human Resources	

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at 31-Mar-25

Name of the Insurer: Future Generali India Life Insurance Company Limited
 Classification: **Total Business**

Form Code: KT-3
 Registration Number: 133

Item	Description	Notes No...	Adjusted Value (Rs.Lakhs)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	1	9,01,560
	Deduct:		
02	Mathematical Reserves	2	8,74,041
03	Other Liabilities	3	-
04	Excess in Policyholders' funds (01-02-03)		27,519
05	Available Assets in Shareholders Fund:	4	28,250
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	Excess in Shareholders' funds (05-06)		28,250
08	Total ASM (04)+(07)		55,770
09	Total RSM		32,750
10	Solvency Ratio (ASM/RSM)		170%

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
 b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
 c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
 d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Details of Non Performance Assets - Quarterly											Rs. Lakhs
Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)
1	Investments Assets (As per Form 5)	2,21,110.59	1,67,866.42	-	-	6,092.71	8,631.40	4,68,502.05	4,39,200.19	6,95,705.34	6,15,698.00
2	Gross NPA	1,577.03	1,590.00	-	-	-	-	-	-	1,577.03	1,590.00
3	% of Gross NPA on Investment Assets (2/1)	0.71%	0.95%	-	-	-	-	-	-	0.23%	0.26%
4	Provision made on NPA	1,577.03	1,590.00	-	-	-	-	-	-	1,577.03	1,590.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	-	-	-	-	-	-	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,19,533.56	1,66,276.42	-	-	6,092.71	8,631.40	4,68,502.05	4,39,200.19	6,94,128.31	6,14,108.00
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

g) The company has made 100% Provision made on NPA in IL&FS.

Details of Non Performance Assets - Quarterly											Rs. Lakhs
Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)
1	Investments Assets (As per Form 5)	56,376.75	53,634.05	-	-	1,516.61	1,686.98	52,048.78	52,740.40	1,09,942.15	1,08,061.42
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	56,376.75	53,634.05	-	-	1,516.61	1,686.98	52,048.78	52,740.40	1,09,942.15	1,08,061.42
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Note:

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

Details of Non Performance Assets - Quarterly											Rs. Lakhs
Sr. No.	Particulars	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		Total	
		YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)	YTD (as on date)	Previous FY (as on 31 March 2024)
1	Investments Assets (As per Form 5)	6,991.12	6,085.04	-	-	509.91	1,469.83	69,527.78	66,384.97	77,028.81	73,939.85
2	Gross NPA	-	464.00	-	-	-	-	-	-	-	464.00
3	% of Gross NPA on Investment Assets (2/1)	0.00%	7.63%	-	-	-	-	-	-	0.00%	0.63%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	6,991.12	6,085.04	-	-	509.91	1,469.83	69,527.78	66,384.97	77,028.81	73,939.85
8	Net NPA	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Certified that the information given herein are correct and complete to the best of my knowledge and belief. Also certified that the various investments made and covered in the return are within the exhaustive category provided in investment Guidlines as amended from time to time.

Note:

a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.

b) Gross NPA is investments classified as NPA, before any provisions

c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.

d) Net Investment assets is net of 'provisions'

e) Net NPA is gross NPAs less provisions

f) Write off as approved by the Board

g) The company has taken haircut of 100% in valuation For IL&FS.

FORM L-34-YIELD ON INVESTMENTS-1

Q4

Name of the Insurer : Future Generali India Life Insurance Company Limited
 Registration Number : 133
 Statement as on : 31st Mar 2025
 Statement Of Investment And Income On Investment
 Periodicity Of Submission : Quarterly

Name of the Fund : Life Fund

Rs. In Lakhs

No.	Category Of Investment	Category Code	Current Quarter					Year to Date (current year)					Year to Date (Sep 23)				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
A	CENTRAL GOVERNMENT SECURITIES :																
A1	Central Govt. Securities, Central Govt. Guaranteed Bonds	CGSB	4,06,023.88	4,20,898.08	7,529.12	7.52%	7.52%	3,97,045.57	4,20,898.08	29,391.50	7.40%	7.40%	3,71,700.73	3,87,684.57	20,289.76	7.25%	7.25%
A2	Special Deposits	CSPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A3	Deposits under section 7 of Insurance Act 1938	CDSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
A4	Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AO6	Sovereign Green Bonds	CSGB	4,740.20	4,976.97	85.49	7.31%	7.31%	4,775.89	4,976.97	350.42	7.34%	7.34%	578.16	584.38	31.89	7.32%	7.32%
B	GOVERNMENT SECURITIES / OTHER APPROVED SECURITIES :																
B1	Central Government Guaranteed Loans / Special / Non-SLR Bonds	CGSL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B2	State Govt. Bonds	SGGB	42,970.57	44,361.20	818.40	7.72%	7.72%	39,000.30	44,361.20	2,977.94	7.64%	7.64%	38,260.01	28,586.17	2,226.55	7.72%	7.72%
B3	State Government Guaranteed Loans	SGGL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B4	Other Approved Securities (excluding Infrastructure / Social Sector Investments)	SGOA	361.74	361.09	5.91	6.63%	6.63%	362.64	361.09	23.96	6.61%	6.61%	907.55	900.84	48.26	7.06%	7.06%
B5	Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C	(a) HOUSING & LOANS TO STATE GOVT. FOR HOUSING AND FIRE FIGHTING EQUIPMENT :																
C1	Loans to State Government for Housing	HLSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C2	Loans to State Government for Fire Fighting Equipments	HLSF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C3	Term Loan - HUDCO / NHB / Institutions accredited by NHB	HTLH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C4	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C5	Housing - Equity shares (Approved Investment)	HMBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C6	Bonds / Debentures / CPs / Loans - Promotor Group	HDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C7	Long Term Bank Bonds Approved Investment - Affordable Housing	HLBH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAXABLE BONDS OF																
C8	Bonds / Debentures issued by HUDCO	HTHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C9	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	45,086.46	49,218.54	847.15	7.62%	7.62%	39,128.70	49,218.54	2,882.84	7.37%	7.37%	23,977.35	30,407.34	1,370.91	7.59%	7.59%
C10	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HTDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
C11	Bonds / Debentures issued by HUDCO	HFHD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C13	Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act	HFDA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) OTHER INVESTMENTS																
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C15	Housing - Equity shares	HAEQ	350.60	267.78	35.56	0.41	0.41	350.60	267.78	35.56	0.41	0.41	-	-	-	-	-
C16	Debentures / Bonds / CPs / Loans - (Promoter Group)	HOPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C17	Long Term Bank Bonds Other Investment- Affordable Housing	HOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	604.86	604.65	12.21	0.08	0.08	606.14	604.65	54.13	8.93%	8.93%	-	-	-	-	-
	(c) INFRASTRUCTURE / SOCIAL SECTOR INVESTMENTS :																
C19	Infrastructure/ Social Sector - Other Approved Securities	ISAS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.00	0.00%	0.00%	437.73	-	51.95	-33.07%	-33.07%	101.01	102.84	-	-	-
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,055.12	1,127.99	-19.64	-7.55%	-7.55%	844.26	1,127.99	741.32	110.52%	110.52%	117.39	41.69	12.82	3.62	3.62
C22	Infrastructure - Equity and Equity Related Instruments (Promoter Group)	IEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C23	Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C24	Infrastructure - Debenture / Bonds / CPs / Loans - Promoter Group	IDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C25	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	2,249.28	2,353.18	44.31	7.99%	7.99%	2,248.81	2,353.18	183.80	8.17%	8.17%	-	-	-	-	-
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- approved)	IORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C27	Long Term Bank Bonds Approved Investment- Infrastructure	ILBI	7,724.22	7,988.67	145.39	0.08	0.08	7,724.69	7,988.67	592.29	7.67%	7.67%	7,045.01	7,713.56	407.48	7.68%	7.68%
	TAXABLE BONDS																
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	47,969.40	52,123.53	913.22	7.72%	7.72%	48,148.11	52,123.53	3,731.61	7.75%	7.75%	45,089.82	47,503.65	2,633.17	7.75%	7.75%
C29	Infrastructure - PSU - CPs	ICPP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	11,037.77	11,288.76	208.90	7.68%	7.68%	14,158.44	11,288.76	1,249.91	8.83%	8.83%	11,645.41	15,405.55	701.46	7.99%	7.99%
C31	Infrastructure - Other Corporate Securities - CPs	ICCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C32	Infrastructure - Term Loans (with Charge)	ILWC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TAX FREE BONDS																
C33	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C34	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICFD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(d) OTHER INVESTMENTS																
C35	Infrastructure - Equity (including unlisted)	IOEQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C36	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C37	Infrastructure - Securitised Assets	IOSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C38	Infrastructure - Equity (Promoter Group)	IOPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C39	Infrastructure - Debentures / Bonds / CPs / Loans - (Promoter Group)	IOPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C40	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure- others)	IOOB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C41	Long Term Bank Bonds Other Investment- Infrastructure	IOLB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C42	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	IORD	1,699.26	-	-	0.00%	0.00%	1,699.82	-	0.00	0.00%	0.00%	-	-	-	0.00%	0.00%
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS :																
D1	PSU - Equity shares - Quoted	EAEQ	1,791.04	1,074.95	138.61	-31.39%	-31.39%	1,443.98	1,074.95	-194.84	-19.62%	-19.62%	45.34	112.36	-6.25	-45.32%	-45.32%
D2	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	3,769.94	3,381.85	222.46	-23.93%	-23.93%	4,830.07	3,381.85	1,228.53	25.44%	25.44%	1,039.17	1,597.03	208.88	209.62%	209.62%
D3	Equity Shares - Companies incorporated outside India (invested prior to IRDA Regulations)	EFES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D4	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D5	Corporate Securities - Bonds - (Taxable)	EPBT	10,606.17	13,178.27	211.50	0.08	0.08	7,285.94	13,178.27	584.47	8.02%	8.02%	3,638.97	3,825.10	215.95	7.88%	7.88%
D6	Corporate Securities - Bonds - (Tax Free)	EPBF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D7	Corporate Securities - Preference Shares	EPNQ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D8	Corporate Securities - Investment in Subsidiaries	ECIS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D9	Corporate Securities - Debentures	ECOS	83,080.28	89,812.65	1,677.33	8.19%	8.19%	73,866.65	89,812.65	6,052.70	8.19%	8.19%	48,360.98	49,646.48	2,888.23	7.93%	7.93%
D10	Corporate Securities - Debentures / Bonds / CPs / Loans - Promoter Group	EDPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D11	Municipal Bonds - Rated	EMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D12	Investment properties - Immovable	EINP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D13	Loans - Policy Loans	ELPL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

D14	Loans - Secured Loans - Mortgage of Property in India (Term Loan)	ELMI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D15	Loans - Secured Loans - Mortgage of Property outside India (Term Loan)	ELMO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	1,163.89	3,600.00	25.44	8.86%	8.86%	1,217.26	3,600.00	99.14	8.14%	8.14%	1,203.09	950.00	69.52	7.67%
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	6,565.36	2,492.71	102.53	6.33%	6.33%	6,117.17	2,492.71	391.91	6.42%	6.42%	7,235.40	4,669.55	359.41	6.59%
D19	Deposits - Repo / Reverse Repo - Corporate Securities	ECCR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D20	Deposit with Primary Dealers duly recognised by Reserve Bank of India	EDPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D21	CCIL - CBLO	ECBO	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
D22	Commercial Papers issued by a Company or All India Financial Institutions	ECCP	-	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-	0.00%
D23	Application Money	ECAM	660.00	-	-	-	-	533.56	-	-	-	-	2,444.30	-	-	-
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D25	Perpetual Debt Instruments of Tier I & II Capital issued by Non-PSU Banks	EPPD	-	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-	0.00%
D26	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by PSU Banks	EUPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D27	Perpetual Non-Cum. P.Shares & Redeemable Cumulative P.Shares of Tier 1 & 2 Capital issued by Non-PSU Banks	EPPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D28	Foreign Debt Securities (Invested prior to IRDA Regulations)	EFDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D32	Mutual Funds - (ETF)	EETF	-	-	0.00	0.00%	0.00%	-	-	0.00	0.00%	0.00%	-	-	-	-
D33	Passively Managed Equity ETF (Promoter Group)	EETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D34	Onshore Rupee Bonds issued by ADB and IFC	EORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D36	Redeemable Non-cumulative Preference Shares (RNCPS- Basel III)	ERNP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D37	Redeemable Cumulative Preference Shares (RCPS- Basel III)	ERCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	EAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	EAPB	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D40	Units of Real Estate Investment Trust (REITs)	ERIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
D41	Units of Infrastructure Investment Trust	EIIT	-	-	-	-	-	640.15	-	49.71	0.13	0.13	1,828.23	2,281.98	121.59	0.09
E	OTHER INVESTMENTS															
E1	Bonds - PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E2	Bonds - PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E3	Equity Shares (incl Co-op Societies)	OESH	1,758.25	2,753.74	-12.51	-2.89%	-2.89%	2,600.88	2,753.74	488.99	18.80%	18.80%	300.26	922.24	56.88	117.19%
E4	Equity Shares (PSUs & Unlisted)	OEPU	-	-	-	0.00%	0.00%	-	-	0.00	0.00%	0.00%	-	-	0.00	0.00%
E5	Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	-	-	-	-	-	-	-	-	0.00%	0.00%	2.09	1.54	102.16	-6479.60%
E6	Debentures	OLDB	-	-	119.90	0.00%	0.00%	-	119.90	0.00%	0.00%	-	-	-	-	0.00%
E7	Debentures / Bonds / CPs / Loans etc. - Promoter Group	ODPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E8	Municipal Bonds	OMUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E9	Commercial Papers	OACP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E10	Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E11	SEBI approved Alternate Investment Fund (Category I)	OAFB	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E12	SEBI approved Alternate Investment Fund (Category II)	QAFA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E13	Short term Loans (Unsecured Deposits)	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E14	Term Loans (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E15	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E16	Mutual Funds - (under Insurer's Promoter Group)	OMPG	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E17	Securitisd Assets (underlying assets Housing Loan / Infrastructure assets)	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E18	Investment properties - Immovable	OIPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E20	Passively Managed Equity ETF (Promoter Group)	OETP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E21	Onshore Rupee Bonds issued by ADB and IFC	OORB	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E23	Redeemable Non-cumulative Preference Shares (RNCPS - Basel III)	ORNCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E24	Redeemable Cumulative Preference Shares (RCPS - Basel III)	ORCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	0.00%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	-	0.00%	0.00%	-	-	-	0.00%	0.00%	-	-	-	-
E29	Units of Real Estate Investment Trust (REITs)	ORIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
E30	Units of Infrastructure Investment Trust	OIIT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		6,81,268.28	7,11,864.61	12,318.01			6,55,067.37	7,11,864.61	50,912.74			5,65,520.28	5,82,936.86	31,534.34	
			-	-	-			-		0.00						

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Name of the Insurer : Future Generali India Life Insurance Company Limited

Registration Number : 133

Statement as on : 31st Mar 2025

Statement of Down Graded Investments

Periodicity Of Submission : Quarterly

PART - A

Name of the Fund : Life Fund

Rs. Lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>DURING THE QUARTER 1</u>								
1	NIL								
B.	<u>AS ON DATE 2</u>								
1	9.30% Infrastructure Leasing and Finance Services Limited 2038	IOR	462.54	24-JAN-2013	ICRA	AA+	D	18-SEP-2018	N.A
2	9.35% IL N FS 2035	IOR	464.38	31-DEC-2014	CARE	AAA	D	18-SEP-2018	N.A
3	9.90% ILFS 2025 - Non Ulip	IOR	650.11	10-DEC-2018	CARE	AA+	D	18-SEP-2018	Interscheme from Group Fund to Life Fund on account of downgrade (Refer note 5).
4	8.85% Indiabulls Housing Finance Limited 2026	HORD	604.44	05-SEP-2017	CARE	AAA	AA-	10-Oct-23	N.A

Note :

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

5 9.90% Infrastructure Leasing and Finance Services Limited 2025 was purchased at AA+ rating in PGA Funds.

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Company Ltd & Code : 133

Registration Number : 133

Statement of Downgraded Securities

Periodicity of Submission: Quarterly

PART - A

Name of the Fund : Pension & General Annuity and Group Business

Rs. Lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>DURING THE QUARTER 1</u>								
1	NIL								
B.	<u>AS ON DATE 2</u>								
1	NIL								

Note :

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Company Name & Code: Future Generali India Life Insurance Co. Ltd.

Registration Number : 133

Statement of Down Graded Investments

Periodicity of submission : Quarterly

PART - A

Name of the Fund : Linked Fund

Rs. Lakhs

No.	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>DURING THE QUARTER 1</u>								
1	NIL								
B.	<u>AS ON DATE 2</u>								
1	8.85% Indiabulls Housing Finance Limited 2026	HORD	503.88	05-SEP-2017	CARE	AAA	AA-	10-Oct-23	N.A

CERTIFICATION:
Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note :

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

FORM L-36 :Premium and Number of lives covered by policy type

Future Generali India Life Insurance Company Limited

Date:

31-Mar-25

Sl. No	Particulars	For the Quarter - Current Year				For the Quarter - Previous Year				Up to the Quarter - Current Year				Up to the Quarter - Previous Year			
		Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)	Premium (Rs. In Lakhs)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (Rs.Lakhs)
1	First year Premium																
	i Individual Single Premium- (ISP)																
	From 0-10000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 10,001-25,000	0	0	0	0	1	4	4	1	0	1	1	0	1	4	4	1
	From 25001-50,000	0	0	0	0	1	2	2	1	2	6	6	2	1	3	3	17
	From 50,001- 75,000	0	0	0	0	1	1	1	1	1	1	1	1	1	1	1	1
	From 75,001-100,000	6	6	3	7	10	10	9	11	25	25	12	29	29	29	15	49
	From 1,00,001 -1,25,000	2	2	2	2	7	6	4	8	7	6	4	8	16	14	8	20
	Above Rs. 1,25,000	2345	159	140	2773	247	51	39	265	3,841	265	213	4,598	489	114	68	533
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	0	0	-1	0	0	0	0	0	0	0	-1	0	0	0	0	0
	From 50,001-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001-150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 150,001- 2,00,000	0	0	0	0	3	2	2	0	2	1	1	0	5	3	3	0
	From 2,00,001-250,000	2	1	0	0	11	5	4	1	14	6	5	1	26	12	11	2
	From 2,50,001 -3,00,000	13	5	5	1	3	1	1	0	33	12	12	2	24	9	9	2
	Above Rs. 3,00,000	154	27	26	8	57	10	10	4	360	61	55	21	151	30	28	10
	iii Group Single Premium (GSP)																
	From 0-10000	0	0	0	0	-1	0	-1	-21	0	0	0	0	-1	0	-1	-21
	From 10,001-25,000	0	-1	-2	-15	0	0	0	-9	0	0	0	0	0	0	0	0
	From 25001-50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001- 75,000	0	0	4	6	0	0	0	0	1	1	6	19	0	0	0	0
	From 75,001-100,000	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	24
	From 1,00,001 -1,25,000	1	1	3	93	0	0	0	0	1	1	3	93	0	0	0	0
	Above Rs. 1,25,000	782	5	2774	39919	150	0	554	7606	977	12	3,658	51,206	675	0	2012	30057
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001-150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 150,001- 2,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,00,001-250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,50,001 -3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	v Individual non Single Premium- INSP																
	From 0-10000	154	468	427	10020	83	243	222	4413	358	1,662	1,465	27,279	332	978	912	13870
	From 10,001-25,000	329	1230	1178	12562	336	1271	1212	15256	959	3,467	3,328	35,634	1316	5136	4980	50944
	From 25001-50,000	2607	5967	5565	31809	2325	5433	5117	33023	7,334	16,896	16,089	89,993	6310	14887	14177	92232
	From 50,001- 75,000	916	1482	1341	11569	697	1106	1009	10852	2,199	3,493	3,214	29,727	2082	3298	3060	31543
	From 75,001-100,000	2296	2327	2102	20694	2267	2284	2115	22677	5,670	5,697	5,287	52,759	5744	5779	5412	58772
	From 1,00,001 -1,25,000	405	345	301	4362	281	234	204	5025	888	740	671	11,495	721	590	534	10536
	Above Rs. 1,25,000	13807	2806	2259	129593	12329	2558	2130	112653	25,954	5,868	5,007	2,31,875	22592	5365	4595	204633
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 50,001-100,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 1,00,001-150,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 150,001- 2,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,00,001-250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	From 2,50,001 -3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Above Rs. 3,00,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	vii Group Non Single Premium (GNSP)																
	From 0-10000	0	0	-1396	1333	0	0	168	-1099	-24	0	1,668	-26,584	0	0	920	-871
	From 10,001-25,000	0	0	-37	-451	0	0	288	383	1	0	241	2,677	1	0	581	1166
	From 25001-50,000	0	1	293	249	2	3	81	-320	5	1	526	9,755	5	3	398	2984
	From 50,001- 75,000	1	0	368	2044	-1	0	15	-1853	4	2	526	4,580	2	0	343	6110
	From 75,001-100,000	-2	-1	-335	-2157	-1	0	-203	-4146	3	1	37	1,060	6	1	322	4171
	From 1,00,001 -1,25,000	-4	-1	-131	-9616	9	1	848	15903	2	0	399	2,083	11	1	753	16043
	Above Rs. 1,25,000	61380	20	61392	636728	11520	12	26707	803990	70,646	41	1,20,901	27,48,392	20378	24	75156	2498735
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note:

a) Premium stands for premium amount. b) No. of lives means no. of lives insured under the policies. c) Premium collected for Annuity will be disclosed separately as stated above. d) Premium slabs given in the form are based on annualized premium.

e) When the premium is required to be taken on an annualized basis, number of lives will have to be covered once. Repetition of number of lives (in other than annual premium payments) must be avoided.

f) In respect of Group Business, insurers not to use annualized premium for group fund business like gratuity, leave encashment and superannuation. g) In respect of Individual Business, No. of policies needs to be reported and No. of lives need not be reported

h) In respect of Group Business, No. of Lives needs to be reported and No. of Policies need not be reported.

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Future Generali India Life Insurance Company Limited

Date: 31-Mar-25

Sl.No.	Channels	For the Quarter - Current Year			For the Quarter - Previous Year			Up to the Quarter - Current Year			Up to the Quarter - Previous Year		
		No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)	No. of Schemes	No. of Lives Covered	Premium (Rs. Lakhs)
1	Individual agents	0	0	0	0	1	0	0	16	50	0	1	20
2	Corporate Agents-Banks	0	0	0	0	553	149	0	0	0	0	1970	664
3	Corporate Agents -Others	0	1285	433	0	0	0	12	3212	963	0	42	11
4	Brokers	11	10906	605	3	7428	377	18	36732	1314	9	36142	1279
5	Micro Agents	0	0	0	0	0	0	0	0	0	0	0	0
6	Direct Business	13	50742	61122	13	20475	11152	29	88005	69288	20	42330	19105
7	IMF	0	0	0	0	0	0	0	0	0	0	0	0
8	Others	0	0	0	0	0	0	0	0	0	0	0	0
	Total	24	62933	62159	16	28457	11678	59	127965	71616	29	80485	21079
	Referral Arrangements	0	0	0	0	0	0	0	0	0	0	0	0

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Future Generali India Life Insurance Company Limited

Business Acquisition through Different Channels (Individual)

 Date: 31-Mar-25
 Quarter End:

Sl. No.	Channels	For the Quarter - Current Year		For the Quarter - Previous Year		Up to the Quarter - Current Year		Up to the Quarter - Previous Year	
		No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)	No. of Policies	Premium (Rs. Lakhs)
1	Individual agents	643	954	827	1,439	1871	2113	3569	3551
2	Corporate Agents-Banks	1938	3165	2,822	2,559	5464	5734	6637	5594
3	Corporate Agents -Others	731	736	1,192	1,139	2523	3404	4240	3597
4	Brokers	492	523	439	386	1259	1021	1842	1471
5	Micro Agents	0	0	0	0	0	0	0	0
6	Direct Business								
	- Online (Through Company Website)	-1	1	17	34	52	228	82	200
	- Others	10141	16399	7596	12665	25493	32262	19042	24565
7	IMF	881	1258	328	436	1545	2883	840	861
8	Common Service Centres	0	0	0	0	0	0	0	0
9	Web Aggregators	0	0	0	0	0	0	0	0
10	Point of Sales	0	0	0	0	0	0	0	0
11	Others	0	0	0	0	0	0	0	0
	Total	14825	23036	13221	18658	38207	47645	36252	39839
	Referral Arrangements	0	0	0	0	0	0	0	0

Name of the Insurere Future Generali India Life Insurance Co. Ltd

For the Quarter Ending March 2025

FORM L-39-Data on Settlement of Claims (Individual)

Date: 31-03-2025

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	3958	35	12	3	3	4011	5279.365216
2	Survival Benefit ²	0	20479	159	47	10	5	20700	4634.484022
3	Annuities / Pension	0	536	0	0	1	0	537	33.6706747
4	Surrender ³	0	6381	20	5	2	0	6408	8814.988104
5	Other benefits ⁴	0	641	6	2	1	1	651	5242.635456
	Death Claims	0	238	0	2	14	0	254	1430.351058

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0
2	Survival Benefit	1251	4	0	0	0	0	1255	2476.636464
3	Annuities / Pension	0	0	0	0	0	0	0	0
4	Surrender	249	0	0	0	0	0	249	50182.65596
5	Other benefits	0	0	0	0	0	0	0	0
	Death Claims	0	123	0	0	0	0	123	1544.66839

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Name of the Insurer: Future Generali India Life Insurance Co Ltd.

Upto the quarter ended at 31-03-2025

FORM L-39-Data on Settlement of Claims (Individual)

Date: 31-Mar-2025

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	10197	111	50	29	5	10392	13256.61
2	Survival Benefit ²	0	53626	317	93	27	18	54081	9635.03
3	Annuities / Pension	0	1703	242	-2	1	0	1944	128.34
4	Surrender ³	0	19750	60	13	4	-1	19826	27759.50
5	Other benefits ⁴	0	2922	46	8	7	1	2984	10743.46
	Death Claims	0	903	1	2	14	0	920	4146.49

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	0	0	0	0	0	0	0
2	Survival Benefit	6741	15	0	0	0	0	6756	20858.820555
3	Annuities / Pension	0	0	0	0	0	0	0	0
4	Surrender	3880	0	0	0	0	0	3880	51723.94858
5	Other benefits	0	0	0	0	0	0	0	0
	Death Claims	0	462	0	0	0	0	462	7089.64642

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

FORM L-40 Quarterly Claims Data for Life

For the Quarter Ending March 2025

Name of the Insurer: Future Generali India Life Insurance Co. Ltd

Date: 31-03-2025

Death Claims

No. of claims only

Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	10	3
2	Claims Intimated / Booked during the period	230	121
(a)	of risk	45	37
(b)	acceptance of risk	185	84
3	Claims Paid during the period	254	123
4	Claims Repudiated during the period ²	-14	1
5	Claims Rejected ³	0	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	0	0
	Outstanding Claims:-	0	0
	Less than 3months	0	0
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

16 claims repudiated in previous quarters of FY25 were re-opened basis management review and settled on humanitarian and compassionate grounds

Individual Claims

No. of claims only

Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	175	50	2	42	25
2	Claims Booked during the period	4192	20751	538	6385	645
3	Claims Paid during the period	4011	20700	537	6408	651
4	Unclaimed ³	0	0	0	0	0
5	Claims O/S at End of the period	356	101	3	19	18
	Outstanding Claims (Individual)					
	Less than 3months	208	100	2	16	9
	3 months and less than 6 months	45	0	1	2	0
	6 months and less than 1 year	53	1	0	0	7
	1year and above	50	0	0	1	2

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Name of the Insurer: Future Generali India Life Insurance Co Ltd.

Upto the quarter ended at 31-03-2025

FORM L-40 Quarterly Claims Data for Life

Date: 31-Mar-2025

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	0	0
2	Claims Intimated / Booked during the period	938	463
(a)	Less than 3 years from the date of acceptance of risk	223	145
(b)	Greater than 3 years from the date of acceptance of risk	715	318
3	Claims Paid during the period	920	462
4	Claims Repudiated during the period ²	14	1
5	Claims Rejected ³	4	0
6	Unclaimed ⁴	0	0
7	Claims O/S at End of the period	0	0
	Outstanding Claims:-	0	0
	Less than 3months	0	0
	3 months and less than 6 months	0	0
	6 months and less than 1 year	0	0
	1year and above	0	0

¹ Opening Balance is the closing balance of previous quarter.

² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	137	22	0	25	43
2	Claims Booked during the period	10611	54162	1947	19820	2968
3	Claims Paid during the period	10392	54083	1944	19826	2984
4	Unclaimed ³	0	0	0	0	0
5	Claims O/S at End of the period	356	101	3	19	18
	Outstanding Claims (Individual)					
	Less than 3months	208	100	2	16	9
	3 months and less than 6 months	45	0	1	2	0
	6 months and less than 1 year	53	1	0	0	7
	1year and above	50	0	0	1	2

¹ Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

² Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

³ Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Name of the Insurer: Future Generali India Life Insura

Date: 31-03-2025

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING at 31st March 2025

Sl No.	Particulars	Opening Balance ¹ at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	0	0	0	0	0	0	10
b)	Policy Servicing	0	11	3	0	8	0	38
c)	Proposal Processing	0	1	1	0	0	0	4
d)	Survival Claims	0	2	0	0	2	0	28
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	0	147	6	0	141	0	606
g)	Others	0	0	0	0	0	0	0
	Total Number of Complaints	0	161	10	0	151	0	686

2	Total No. of Policies upto corresponding period of previous year	13237
3	Total No. of Claims upto corresponding period of previous year	409
4	Total No. of Policies during current year	14849
5	Total No. of Claims during current year	351
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	108.4248
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	0.0000

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	0	0	0	0	0	0
b)	15 - 30 days	0	0	0	0	0	0
c)	30 - 90 days	0	0	0	0	0	0
d)	90 days & Beyond	0	0	0	0	0	0
	Total Number of Complaints	0	0	0	0	0	0

¹ Opening balance should tally with the closing balance of the previous quarter.

Complaints reported should be net of duplicate complaints

No. of policies should be new policies (both individual and group) net of cancellations

Claims should be no. of claims reported during the period

Name of the Insurer: Future Generali India Life Insurance Co. Ltd

Upto the quarter ended at 31-03-2025

FORM L-41 GRIEVANCE DISPOSAL

Date: 31-Mar-2025

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance ¹ at the beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints Resolved/ Settled during the quarter			Complaints Pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by the customers							
a)	Death Claims	0	10	0	0	10	0	10
b)	Policy Servicing	0	38	9	0	29	0	38
c)	Proposal Processing	0	4	1	0	3	0	4
d)	Survival Claims	0	28	5	0	23	0	28
e)	ULIP Related	0	0	0	0	0	0	0
f)	Unfair Business Practices	0	606	41	0	565	0	606
g)	Others	0	0	0	0	0	0	0
	Total Number of Complaints	0	686	56	0	630	0	686

2	Total No. of Policies upto corresponding period of previous year	36281
3	Total No. of Claims upto corresponding period of previous year	1578
4	Total No. of Policies during current year	38266
5	Total No. of Claims during current year	1401
6	Total No. of Policy Complaints (current year) per 10000 policies (current year)	179.27
7	Total No. of Claim Complaints (current year) per 10000 claims registered (current year)	71.38

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Up to 15 days	0	0	0	0	0	0
b)	15 - 30 days	0	0	0	0	0	0
c)	30 - 90 days	0	0	0	0	0	0
d)	90 days & Beyond	0	0	0	0	0	0
	Total Number of Complaints	0	0	0	0	0	0

Please Note - point no -2 and 3 is for JFM2024 and point no 4 and 5 is for JFM2025

¹ Opening balance should tally with the closing balance of the previous quarter.

Complaints reported should be net of duplicate complaints

No. of policies should be new policies (both individual and group) net of cancellations

Claims should be no. of claims reported during the period

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024
Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	5.75% to 6.50%	5.75% to 6.50%	66.00% to 539% of IALM 12-14	66.00% to 478.50% of IALM 12-14	Not applicable		Rs.420.7 to Rs.841.4	Rs.400.6 to Rs.801.3	NIL to 0.55%	NIL to 0.55%	4.00%	4.00%	NIL	NIL	Reversionary Bonus rates vary from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) Cash Bonus rates vary from 2.05% to 2.50% (of Sum Assured) Future Terminal bonus assumptions: 10.00% to 45.00% (of Sum Assured or Sum Assured + Vested Bonus, as applicable)	Reversionary Bonus rates vary from 2.00% to 6.00% (of Sum Assured + Vested Bonus + Guaranteed Additions, if any) Cash Bonus rates vary from 1.25% to 2.50% (of Sum Assured) Future Terminal bonus assumptions: 5.00% to 45.00% (of Sum Assured or Sum Assured + Vested Bonus, as applicable)
	General Annuity																
	Pension	5.75% to 6.50%	5.75% to 6.50%	80.29% to 110.00% of IALM 12-14	80.29% to 110.00% of IALM 12-14	Not applicable		Rs.420.7 to Rs.841.4	Rs.400.6 to Rs.801.3	NIL	NIL	4.00%	4.00%	NIL	NIL	5.00% per annum crediting interest rate or varies from 3.00% to 5.00% (of Sum Assured + Vested Bonus) Future Terminal Rates: 25.00% to 125.00% (of Vested Bonus or Vested Bonus + Premiums or Sum Assured + Vested Bonus, as applicable)	4.50% per annum crediting interest rate or varies from 2.75% to 4.50% (of Sum Assured + Vested Bonus) Future Terminal Rates: 25.00% to 125.00% (of Vested Bonus or Vested Bonus + Premiums or Sum Assured + Vested Bonus, as applicable)
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked -Others																
	Life																
	General Annuity																
	Pension																
	Health																
Non-Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	5.40% to 6.20%	5.40% to 6.20%	25.80% to 478.50% of IALM 12-14	25.80% to 478.50% of IALM 12-14	Dependent on reinsurance rates		Rs.42.8 to Rs.841.4	Rs.40.7 to Rs.801.3	NIL to 3.30%	NIL to 3.30%	4.00%	4.00%	0.40% to 16.00%	0.40% to 16.00%	Not applicable	
	General Annuity	5.40% to 6.20%	5.40% to 6.20%	54.00% to 71.50% of IALM 12-15	54.00% to 58.50% of IALM 12-15	Not applicable		Rs.420.7	Rs.400.6	NIL	NIL	4.00%	4.00%	NIL	NIL	Not applicable	
	Pension																
	Health	5.40% to 6.20%	5.40% to 6.20%	88.20% to 126.50% of IALM 12-14	88.20% to 126.50% of IALM 12-14	Dependent on reinsurance rates		Rs.467.0	Rs.444.7	1.10% to 9.35%	1.10% to 9.35%	4.00%	4.00%	4.00% to 20.00%	4.00% to 20.00%	Not applicable	
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked -Others																
	Life	5.40% to 6.20%	5.40% to 6.20%	88.00% to 236.50% of IALM 12-14	88.00% to 236.50% of IALM 12-14	Not applicable		Rs.210.4 to Rs.841.4	Rs.178.4 to Rs.801.3	NIL to 0.50%	NIL to 0.50%	4.00%	4.00%	NIL	NIL	Not applicable	
	General Annuity																
	Pension	5.40% to 6.20%	5.40% to 6.20%	90.00% to 100.00% of IALM 12-14	90.00% to 100.00% of IALM 12-14	Not applicable		Rs.420.7 to Rs.841.4	Rs.400.6 to Rs.801.3	NIL	NIL	4.00%	4.00%	NIL	NIL	Not applicable	
	Health																

¹ Individual and Group Business are reported separately
² Fixed per policy expenses
³ Premium related expenses
⁴ Restricted to Lapse and Surrender
Blank row indicates line of business with no existing business for valuation

I. Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate		Morbidity Rate		Fixed Expenses ²		Variable Expenses ³		Inflation Rate		Withdrawal rates ⁴		Future Bonus Rates (Assumption)	
		As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024	As at 31 Mar for the year 2025	As at 31 Mar for the year 2024
Par	Non-Linked -VIP																
	Life																
	General Annuity																
	Pension	Not applicable for Group Fund Products		110.00% of IALM 12-14	110.00% of IALM 12-14	Not applicable		Rs. 9.6	Rs. 9.2	NIL	NIL	4.00%	4.00%	NIL	NIL	7.03%	6.98%
	Health																
	Non-Linked -Others																
	Life																
	General Annuity																
	Pension	Not applicable for Group Fund Products		110.00% of IALM 12-14	110.00% of IALM 12-14	Not applicable		Rs. 7.1	Rs. 6.8	NIL	NIL	4.00%	4.00%	NIL	NIL	8.10%	7.75%
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
Non-Par	Non-Linked -Others																
	Life																
	General Annuity																
	Pension																
	Health																
	Non-Linked -VIP																
	Life	Not applicable for Group Fund Products		110.00% of IALM 12-14	110.00% of IALM 12-14	Not applicable		Rs. 9.6	Rs. 9.2	NIL	NIL	4.00%	4.00%	NIL	NIL	Not applicable	
	General Annuity																
	Pension																
	Health																
	Non-Linked -Others																
	Life	5.40% to 6.20%	5.40% to 6.20%	56.5% to 250.00% of IALM 12-14	40.00% to 250.00% of IALM 12-14	Dependent on reinsurance rates		Rs. 7.1 to Rs. 38.0	Rs. 6.8 to Rs. 36.2	NIL	NIL	4.00%	4.00%	NIL	NIL	Not applicable	
	General Annuity																
	Pension	Not applicable for Group Fund Products		110.00% of IALM 12-14	110.00% of IALM 12-14	Not applicable		Rs. 11.6	Rs. 11.1	NIL	NIL	4.00%	4.00%	NIL	NIL	Not applicable	
	Health																
	Linked -VIP																
	Life																
	General Annuity																
	Pension																
	Health																
	Linked -Others																
	Life	5.40% to 6.20%	5.40% to 6.20%	88.00% to 218.00% of IALM 12-14	88.00% to 218.00% of IALM 12-14	Not applicable		NIL	NIL	NIL	NIL	4.00%	4.00%	NIL	NIL	Not applicable	
	General Annuity																
	Pension																
	Health																

¹ Individual and Group Business are reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

Blank row indicates line of business with no existing business for valuation

L-42 Valuation Basis

Name of the Insurer: Future Generali India Life Insurance Company Limited
Date: 31-Mar-2025

Brief details on valuation data covering its accuracy, completeness and reasonableness and how the data flows to the valuation system.

Input data for valuation process is generated by the IT team from the policy administration system in CSV, excel formats which are pre-specified.

Input data received from IT team is run through validation program to validate the data before using it for valuation process. Error data/ records (if any) is rectified at contract level before being inputted into the valuation process.

Summary statistics and movement analysis is prepared on the input data to see consistency in the data. Movement in respect of premiums, benefits, etc. are used to check the data consistency and reasonableness.

Validated data is used to prepare the input file for the valuation models. Individual valuation of policy liabilities is carried on actuarial software. Valuation for Group Credit Life is carried on actuarial software, while for other Group Products, valuation is carried using MS Access/ Excel/ DCS models.

Brief mention of any significant change in the valuation basis and /or methodology.

The following changes are made in FY 2024-25:

Expenses: Valuation expense assumptions are unchanged, however they have been inflated as per the assumed best estimate inflation rate when compared with valuation inflation rate.

Mortality Rates: Best Estimate mortality assumptions have been changed for Individual Business and Group Credit Life in line with emerging experience.

Withdrawal rates: Best estimate withdrawal rates for individual non-linked non-participating Protection products have been changed in line with emerging experience.

Form L 43 Voting Activity Disclosure under Stewardship Code
Name of the Insurer: Future Generali India Life Insurance Company Limited
IRDA Registration Number: 133
Date of Registration: 04 September 2007
For the Quarter ended: 31 March 2025

Date: 31 March 202

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NIL							

FORM L-45 OFFICES AND OTHER INFORMATION**As at : 31 March 2025****Name of the Insurer: FUTURE GENERALI INDIA LIFE INSURANCE COMPANY LIMITED****Date: 31-03-2025**

Sl. No.	Information		Number
1	No. of offices at the beginning of the year		93
2	No. of branches approved during the year		2
3	No. of branches opened during the year	Out of approvals of previous year	0
4		Out of approvals of this year	2
5	No. of branches closed during the year		1
6	No of branches at the end of the year		94
7	No. of branches approved but not opened		0
8	No. of rural branches		0
9	No. of urban branches		94
10	No. of Directors:-		
	(a) Independent Director		a) 2*
	(b) Executive Director		b) 1
	(c) Non-executive Director		c) 7
	(d) Women Director		d) 2
	(e) Whole time director		e) 1
11	No. of Employees		(a) 3577
	(a) On-roll:		(b) 49
	(b) Off-roll:		(c) 3626
	(c) Total		
12	No. of Insurance Agents and Intermediaries		
	(a) Individual Agents,		(a) 9710
	(b) Corporate Agents-Banks		(b) 8
	(c)Corporate Agents-Others		(c) 20
	(d) Insurance Brokers		(d) 87
	(e) Web Aggregators		(e) 0
	(f) Insurance Marketing Firm		(f) 53
	(g) Micro Agents		(g) 0
	(h) Point of Sales persons (DIRECT)		(h) 0
	(i) Other as allowed by IRDAI (To be specified)		(i) 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	3328	9809
Recruitments during the quarter	905	100
Attrition during the quarter	656	31
Number at the end of the quarter	3577	9878

**Number of Independent Directors was below the minimum specified, as on March 31, 2025. However, new Independent Director has been appointed with effect from April 19, 2025*