

Sr. No.	Title	Description in simple words (Please refer applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	General Central New Assure Plus Plan (UIN: 133N065V03)	Part A.1
2.	Proposal Number	XXXXXXXXXXXX	Part A.3a
3.	Type of Insurance Policy	This is an individual non-linked, participating (with profits), savings, life insurance plan.	Part A.1
4.	Basic Policy Details	<p>You have chosen plan option 1</p> <p>Your Policy Term is of 20 years and Premium Payment Term is of 10 years.</p> <p>You have chosen Death Sum Assured of Rs. 5,00,000</p> <p>Your Maturity Sum Assured is Rs. 5,00,000</p> <p>Your chosen Premium Payment Frequency is Yearly and your Installment Premium (without applicable taxes) is Rs. 43,695</p>	Part A.3e,3f & PART. C
5.	Policy Coverage/ Benefits payable	<p><b>Maturity Benefit:</b> Once your policy matures at the end of the Policy Term and if you have paid all your due premiums, you will receive Maturity Benefit as per the chosen option.</p> <p>Guaranteed Maturity Sum Assured i.e. Rs 5,00,000 plus Vested Compound Reversionary Bonuses, if any, plus Terminal Bonus, if any, shall be paid.</p> <p><b>Death Benefit :</b> Death benefit payable shall be higher of:</p> <p>a. 105% of all the Total premiums paid; and b. Death Sum Assured i.e. Rs.5,00,000plus vested Compound Reversionary Bonuses, if any plus Terminal Bonus, if any. The policy will terminate on payment of death benefit.</p> <p><b>Survival Benefit:</b> Not Applicable</p> <p><b>Surrender:</b> We recommend you to continue paying the premiums regularly to enjoy all the benefits in the policy and achieve your planned milestones. You do have an option to cash-in (surrender) after completion of first policy year provided one full year premium has been received. The surrender value may be less than the sum of premiums paid. You may evaluate loan allowed under this policy instead of surrender in case of emergency. The policy terminates on surrender and no further benefits are payable under the Policy. Please refer to your Benefit Illustration and Policy Document for more details.</p>	Part C.3
6.	Riders opted, if any	Not Applicable	
7.	Exclusions (What the policy does not cover)	<p><b>* Suicide Exclusion</b> In case of death of Life Assured due to suicide within 12 months from the date of Commencement of risk under the Policy or from the date of Revival of the Policy, as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is in-force.</p>	Part F. 5
8.	Waiting /lien Period, if any	Not Applicable	
9.	Grace period	<p>Grace period means the time granted by the Company from the due date of payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms &amp; conditions of the policy.</p> <p>As you have opted for Yearly premium payment frequency, the grace period applicable to you is 30 days.</p>	Part C. 7
10.	Free Look Period	If you disagree with any of the terms and conditions, you have a right to return the Policy within 30 days of receipt of the Policy Document and the Company will refund the premium if no claim made.	Part D. 1
11.	Lapse, paid-up and revival of the Policy	<p><b>Lapse</b> If due premiums for first one (1) year have not been paid in full within the grace period, the policy shall lapse and will have no value. All risk cover and benefit cease while the policy is in lapsed status.</p> <p><b>Paid-Up</b> If due premiums for the first one (1) or more policy years have been paid and any subsequent premium is not paid within the grace period, the policy will be converted into a paid-up policy. If a policy is converted into a paid-up policy, it will not accrue any future bonuses and the Death Benefit and Maturity Benefit will be reduced. The bonuses already accrued, remains attached to the policy. .</p> <p><b>Revival</b>  <ul style="list-style-type: none"> <li>You have the option to revive a lapsed/paid-up policy within five (5) consecutive years from the date of the first unpaid premium.</li> <li>The revival will be considered on the receipt of the application from the policyholder along with the proof of continued insurability of life assured and on payment of all overdue premiums with interest, if any.</li> <li>On revival, the simple interest rate of 9% p.a. shall be charged by the Company for the Financial Year 2024 -2025. However, the company may decide to increase the interest charged on revival from time to time with a prior approval from IRDAI.</li> </ul> </p>	Part C 6.a  Part C 6.b  Part D. 3
12.	Policy Loan, if applicable	You may avail a loan once the policy has acquired a Surrender Value. The maximum amount of loan that can be availed is up to 85% of the Surrender Value. The minimum amount of policy loan that can be taken is Rs. 10,000. For more details, please refer to the policy document.	Part D. 4
13.	Claims / Claims Procedure	<p><b>Claims TAT</b>  1. Raising claim requirements after lodging the claim- Within 10 days  2. Death claim decision for cases without investigation requirement- Within 15 days  3. Death claim decision for cases with investigation requirement- Within 45 days</p> <p><b>Claims Procedures</b>  a) The death of the Life Assured must be notified to us in writing along with proof of death, mandatory documents and any other available appropriate documents, not later than 90 days from the date of death of the Life Assured.  The Claim Procedure is detailed at the company website <a href="https://www.generalcenralife.com/claims">https://www.generalcenralife.com/claims</a></p> <p><b>Call centre number of the insurer: 18001022355 Customer Service email:</b> <a href="mailto:care@generalcentral.com">care@generalcentral.com</a> or <a href="mailto:claims.support@generalcentral.com">claims.support@generalcentral.com</a> <b>Website:</b> <a href="http://www.generalcentrallife.com">www.generalcentrallife.com</a>  Customer Portal: <a href="http://customer.generalcentrallife.com">customer.generalcentrallife.com</a> OR GC Life App  Tel: + 91-22-4097 6666  Details of Company officials  Chief Operating Officer  Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park,  L.B.S. Marg, Vikhroli (W), Mumbai - 400083</p> <p>Website link for downloading the Claim forms: <a href="https://generalcentrallife.com/claims/claim-forms">https://generalcentrallife.com/claims/claim-forms</a></p>	Part F.3  Part F.3  Part F.3
14.	Policy Servicing	<p><b>Policy Servicing TAT:</b>  <b>Financial Transaction - 7 days from the date of request received.</b>  <b>Non-Financial Transaction - 7 days from the date of request received.</b></p> <p>Website link for downloading the policy servicing forms: <a href="https://www.generalcentrallife.com/customer-service/forms-downloads">https://www.generalcentrallife.com/customer-service/forms-downloads</a></p> <p>Website link for List of documents required for policy servicing: <a href="https://www.generalcentrallife.com/customer-service/customer-service-faq">https://www.generalcentrallife.com/customer-service/customer-service-faq</a>  Call centre number of the insurer/ Customer Service email / Website / Customer Portal/ Details of Company officials: Same as section 14 (Claims/Claims Procedure)</p>	Part A.1
15.	Grievances/Complaints	<p>In case you have any grievance, you may approach our Grievance Redressal Cell:  <b>*Email us at</b> <a href="mailto:care@generalcentral.com">care@generalcentral.com</a>, or  <b>*Write in to</b> our below Communication address:  Customer Services Department  Unit 801 and 802, 8th floor, Tower C, Embassy 247 Park,  L.B.S. Marg, Vikhroli (W), Mumbai - 400083, or</p> <p><b>*You may also reach out to Your nearest branch. You can locate Your nearest branch on Our Website at</b> <a href="https://www.generalcentrallife.com/customer-service/branch-locator/">https://www.generalcentrallife.com/customer-service/branch-locator/</a></p> <p><b>*Raise your concern online at</b> <a href="https://www.generalcentrallife.com/customer-service/enquiry-form">https://www.generalcentrallife.com/customer-service/enquiry-form</a>  <b>*If you are a Senior citizen</b>, you may write to us at the following id: <a href="mailto:senior.citizens@generalcentral.com">senior.citizens@generalcentral.com</a> for priority assistance</p> <p>In case not satisfied with the resolution of your grievance:  <b>*Write to our Grievance Redressal Officer at</b> <a href="mailto:gro@generalcentral.com">gro@generalcentral.com</a>, or  <b>*Approach IRDAI (Insurance Regulatory and Development Authority of India)</b>  • Online portal: <a href="http://www.irda.gov.in">http://www.irda.gov.in</a>  • Toll Free Number: 155255 / 1800 425 4732, or  <b>*Approach Insurance Ombudsman; please visit</b> <a href="https://www.oinc.co.in/ombudsman">https://www.oinc.co.in/ombudsman</a> for details</p>	Part G.1 - Grievance Redressal Procedure & List of Insurance Ombudsmen

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.